



**Board of Trustees
Finance Committee Meeting
November 19, 2015**

Call to Order and Preliminary Business



**Board of Trustees
Finance Committee Meeting**

**Thursday, November 19, 2015
4:00 p.m. – 6:00 p.m. (or until business concludes)
DeBoer Room, Hannon Library**

AGENDA

Persons wishing to participate during the public comment period shall sign up at the meeting. Please note: times are approximate and items may be taken out of order.

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|-----------|--|---|---|
| 1 | Call to Order and Preliminary Business | Chair Nicholson | |
| 1.1 | Welcome and Opening Remarks | | |
| 1.2 | Agenda Review | | |
| 1.3 | Roll Call | Sabrina Prud'homme,
SOU, Board Secretary | |
| 1.4 | Consent Agenda: Approval of October 15, 2015 Meeting Minutes | Chair Nicholson | |
| 2 | Public Comment | | |
| ~ 20 min. | 3 | Vice President's Report | Craig Morris, SOU, Vice President for Finance and Administration |
| | 3.1 | Internal and External Auditor Updates | |
| | 3.2 | HECC Reporting Update | |
| | 3.3 | SOU Science Building Update | |
| | 3.4 | Race Awareness Week | Marjorie Trueblood-Gamble, SOU, Director of Diversity and Inclusion |
| | 3.5 | Enrollment Update | Chris Stanek, SOU, Director of Institutional Research |
| | 3.6 | Accreditation Report Update | Dr. Susan Walsh, SOU, Provost and Vice President for Academic and Student Affairs |

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AGENDA (Cont'd)

~ 15 min.	4	Strategic Initiatives	Mark Denney, SOU, Associate Vice President for Budget and Planning
~ 20 min.	5	Financial Metrics and Dashboard	Shane Hunter, SOU, Research and Reporting Analyst
~ 15 min.	6	Balance Sheet Ratios	Shane Hunter
~20 min.	7	Year-end Projections	Steve Larvick, SOU, Director of Business Services
~ 30 min.	8	Campus Master Plan: 2017-2019 Capital Request	Craig Morris
	9	Adjourn	Chair Nicholson



**Board of Trustees
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4:00 p.m. – 6:00 p.m. (or until business concludes)
DeBoer Room, Hannon Library**

MINUTES

Call to Order and Preliminary Business

Chair Nicholson called the meeting to order at 4:01 p.m. He reviewed the agenda, introduced guest Penny Burgess and thanked her for attending to present to the committee. The board secretary called the roll and a quorum was established.

The following committee members were present: Chair Paul Nicholson, Les AuCoin (via videoconference), Lyn Hennion, Jeremy Nootenboom, April Sevcik, Dennis Slattery, and Steve Vincent.

Other meeting guests included: David Coburn, OSA; Dr. Susan Walsh, Provost and Vice President for Academic and Student Affairs; Emily Pfeiffer, ASSOU; Olena Black, League of Women Voters; Ryan Brown, Head of Community and Media Relations; John Stevenson, IT User Support Manager; Don Hill, Classroom and Media Services Manager; Shane Hunter, Research and Reporting Analyst; Deborah Lovern, Budget Officer; Kemble Yates, SOU; Janet Fratella, Vice President for Development; Liz Shelby, Chief of Staff and Director of Government Relations; Sabrina Prud'homme, Board Secretary; Kathy Park, Executive Assistant; Jason Catz, General Counsel; Craig Morris, Vice President for Finance and Administration; and Mark Denney, Associate Vice President for Budget and Planning.

Trustee Slattery moved to approve the minutes, without amendments, of the September 1 and 17, 2015 meetings. Trustee Sevcik seconded the motion and it passed unanimously.

Public Comment

There was no public comment.

Vice President's Report

Vice President Morris distributed the 2010-2020 campus master plan to the committee and asked them to review it in preparation for the November meeting of the committee where the upcoming capital request will be discussed.

The SOU Science Building had a soft opening at the beginning of fall term. Issues remain regarding noise from the exhaust and HVAC system of the building, which impacts SOU's neighbors. SOU is doing its best to identify solutions to mitigate the problem and Mr. Morris will continue to update the committee.

Investment Report

Penny Burgess introduced herself and informed the board that she and her team at the University Shared Services Enterprise (USSE) provide administrative, accounting and compliance support services in banking, investments and debt management to the seven public universities in Oregon. She offered an update of the Public University Fund's (PUF) fourth-quarter investment performance, the fund's asset allocation and investment policy guidelines, as well as performance of SOU's endowment assets.

Orienting the board, she described the creation and history of the PUF, which allows the former Oregon University System (OUS) to commingle cash and investment balances in a manner similar to the former system. Six of the seven state universities participate in the PUF, generally investing the entirety of the universities' operating assets in the pooled investment fund. The average combined quarterly cash and investment balance in the PUF is approximately \$500 million. Oregon State University serves as the current administrator for the PUF.

The PUF seeks a total return in excess of what the state treasury provides banking clients. The investments managed by the treasury consist of an allocation to each of three investment pools:

1. The Oregon Short-Term Fund (STF) provides liquidity for operations based on analysis of cash flow forecasts from university participants. The minimum target cash balance was set at \$150 million during FY15. This will be reviewed annually.
2. The Oregon Intermediate-Term Pool (OITP) invests cash balances in excess of those necessary to meet operating expenses, as indicated from the aggregated cash flow forecasts. Maximum allocation is set at \$300 million.
3. The Long Term Pool (LTP) also invests cash balances in excess of those necessary to meet operating expenses. Maximum allocation is set at \$120 million.

The asset allocation reflects investment balances at the end of an academic quarter, which is a low point for operating cash balances. As tuition revenues and general fund appropriations are received during the first month of the new academic quarter, the short-term fund balance will nearly double and the total allocation will be 50-55 percent of the total market value.

The asset allocation percentages at the end of the fiscal fourth quarter were: STF at 37.4; OITP at 38.9; and LTP at 23.6. The PUF totals were: STF at \$183.8 million; OITP at \$191.3 million; and LTP at \$116.1 million for a total of \$491.3 million. Ms. Burgess also discussed the economy and market performance during the quarter for each of the funds.

Responding to a question from Trustee Sevcik, Ms. Burgess said the internal costs of administering the PUF are extremely low for investment management fees at 1/3 of a basis point. Ms. Burgess' team has an additional cost that's about an annual of 20 basis points to SOU.

Responding to questions from Trustee Nootenboom, Ms. Burgess confirmed that the public university not participating in the program is University of Oregon and that university administers their own program, with the help of an investment consultant. She further responded that SOU can engage in bank accounts or investment management agreements

outside of the state treasurer, so its participation doesn't have to be at 100 percent in the PUF.

Ms. Burgess discussed the endowment assets, which were invested in a separately managed account by the Oregon State Treasury as of June 30, 2015. Responding to Trustee AuCoin, she confirmed that the state does not manage SOU's Foundation assets. The total return for the quarter was -1.3 percent and a positive 2.6 percent for the year, underperforming the policy benchmark by 150 basis points for the quarter and 80 basis points for the fiscal year. She later noted the total market value of SOU's endowment investments on June 30th was just above \$2.2 million.

Mr. Morris added that SOU had the option of maintaining the relationship with the state or moving these assets under foundation management, but donor restrictions prevented that. SOU can revisit the option in the future if desired. Several trustees thought it was a good idea for Janet Fratella to provide the board with information on the SOU Foundation's endowment management, which she offered to do. Trustee AuCoin also suggested having a joint meeting of the boards. He further felt SOU should be doing more private fundraising and Trustee Sevcik informed him of the current campaign, Count Me In and encouraged trustees to donate generously.

Ms. Burgess also described the factors contributing to the fund's underperformance. First, the primary investment fund was holding a higher than normal cash balance during the first half of the fiscal fourth quarter during a period of rising equity returns. The cash balance was generated to fund departing universities from the pooled endowment fund due to the OUS closure. Second, SOU's separately managed fund, initiated in mid-June, was 93 percent invested during a period of equity and fixed income market price declines.

Lastly, the target policy benchmark is determined by the investment policy currently in force. Upon independence, SOU inherited the former OUS endowment policy until a new policy can be formulated and adopted by the Board. The composition of the benchmark includes additional asset classes suitable for a significantly larger sized endowment fund. The State Treasury is recommending a target asset allocation of 70 percent to global equities and 30 percent to fixed income securities using a combination of the two investments currently held in the portfolio. Following adoption by the board, a new policy benchmark incorporating the 70/30 allocation split will more closely align the portfolio's performance with this policy benchmark, going forward.

Mr. Morris surveyed the committee and determined that receiving quarterly investment reports would be ideal.

Enrollment Update

Chris Stanek gave the committee an update on enrollment at two weeks into the fall quarter. SOU's retrenchment target to reach is 4,214. SOU met the target and was at 4,271 as of the meeting date. Growth was essentially flat; however, there are many still being added through Advanced Southern Credit (ASC) courses over the next week or two. Mr. Stanek projected ending one percent above last year. He then reviewed the funnel report and explained its obsolescence as a gauge for how students are progressing through admissions since the 2015 cycle has ended. Of note, this year's incoming class is 835,

which is the largest in 12 years and the second largest in 20 years. Mr. Stanek also reviewed reports for 2015-16 undergraduate and graduate student credit hours by department and by level.

In response to a request from Trustee AuCoin, Mr. Stanek noted the future development of reports based on funding model criteria such as resident students, completions, student credit hours, underrepresented minorities, rural students, veterans and Pell Grant eligible students. Reports can also include certain disciplines and graduate certificates such as bilingual education, and would be reported annually or possibly quarterly since it will be completion-based.

Answering Chair Nicholson, Trustee Slattery and President Saigo, Mr. Stanek noted the mechanisms of tracking retention from quarter to quarter and by level. SOU usually sees a drop in enrollment for winter, another small drop in spring, and big increases each fall. He discussed other trends in retention and attrition, and particular challenges SOU finds among minority and underrepresented students.

Other Personnel Expenses (OPE)

Mark Denney reviewed the three basic elements that makeup OPE: 1) medical, referred to as PEBB (Public Employees Benefit Board); 2) retirement, referred to as PERS (Public Employees Retirement System); and 3) Other, which is made up of expenses such as FICA, workers compensation, and unemployment insurance.

Starting with PEBB, the university generally covers 95-97 percent of the monthly premium cost. This is primarily negotiated through the staff and faculty unions and replicated for non-union employees. For some employees who choose the lowest cost plan, the split is a 97/3 percent split, as the university picks up an additional two percent of the premium for these employees. The lowest paid classified employees also get an additional \$40 monthly subsidy to help defray their costs. Some employees are pro-rated, but most of those below 0.5 FTE are not. Mr. Denney then outlined some of the budgetary challenging instances for proration.

Calculating the rate for PEBB works out to be a flat or composite rate that SOU pays. He briefly described how the USSE calculates the rate and SOU's fluctuation of the rate for the current year. He also showed the committee the three medical plans that employees can select, their actual dollar costs to the institution and to employees, and the differences for 2015-16 versus 2014-15.

Mr. Denney then discussed the second element, PERS, noting that SOU pays both the employer and employee contributions. In prior years, in lieu of salary raises, the university paid the employees' contribution for them. However, the employer rates differ by employee type and the tier in which they participate. The tier levels are graduated based on longevity of employees, and as longer-serving employees retire, rates go down for remaining tiers of employees. Mr. Denney explained the employee types and the tier levels. He also noted that there is also a "PERS Debt" portion, where after the recession of 2008, PERS was underfunded. All public institutions contributed to "pick up" their share and fix the underfunded portion. As no public institutions had the cash, there is a residual debt cost of the debt incurred to make those contributions.

The third basic element of OPE, Other, includes other employer costs for various benefits employees receive, such as worker's compensation, unemployment insurance, FICA and other expenses.

Discussion of FY 15-16 Budget Assumptions

Chair Nicholson introduced the topic and reminded the committee that trustees entered the last budget cycle late in the process due to timing and he requested at that time to begin budget conversations much earlier going forward.

Mr. Denney noted that the assumptions being presented all are involved in putting together the budget. The budget office starts off with the target ending fund balance, which is built by the net of operations, or revenue minus expenses. Mr. Denney then discussed the series of assumptions that go into determining revenue, beginning with state appropriations for a biennium, then when looking forward to the next biennium, the fixed base funding, which is hopefully adjusted for inflation. There are the two other elements: activity, or enrollment; and outcomes, or graduation rates, which are influenced by various underrepresented categories of students in the outcomes-based funding model, such as veterans. He noted that SOU's allocation is relative to other Oregon public universities, as the pot of money is fixed and the universities all compete for a share.

After assumptions about state funding, the next set of assumptions is around tuition revenue. Considerations include: how does SOU set tuition rates based on categories where we want to see growth. He also looks at enrollment in the key groups: new, first-time freshmen, new transfers, retention of existing students, returning students, non-admits, and dually enrolled, noting that a mix of these across the university helps build tuition revenue. Within each of these categories, SOU looks at the trend of residents versus non-residents, Western Undergraduate Exchange students, undergraduate versus graduate students and the many different tuition rates among the various groups.

Also part of tuition revenue are remissions. Questions to consider include: What is happening with that budget? What are the changing amounts? What type of student is remission targeted to attract? It typically has been in the area of about 10 percent of total tuition revenue, but for the last few years it has remained flat because, despite targets, SOU wasn't spending that budget fully.

Others areas of revenue include internal reimbursements. The facilities department will do work and charge back to other departments or projects such as for the SOU Science Building or McNeal Pavilion. Another area is the assessment of auxiliaries, which increase may increase revenue to the university. Lastly, miscellaneous sales/reimbursements are on a slow trend of slight increases from year to year with occasional bumps.

After revenue, SOU looks at expenses and the biggest pieces are: labor costs, full-time equivalent changes, cost of living adjustments, OPE rates. After labor, which is the bulk of costs, the budget office looks at smaller parts of the budget such as supplies and services and figuring out where to hold, increase or decrease. Sometimes there are also tiered, "what if" budget options, as with this year's budget to accommodate better-than-expected enrollment. The final piece discussed was net transfers, both transfers in and out on an ongoing basis. Concluding his presentation, he showed graphic representations of revenue streams, and expenditures to give an idea of the proportion each major stream contributes to the budget.

Trustee Slattery asked where athletics will impact budget and Mr. Denney informed him that it is an auxiliary unit, will remain so, and would be part of net transfers in the general fund.

Chair Nicholson noted that the assumptions presented are mostly internal and suggested a ⁹

future committee discussion about external factors such as elections, recession, inflation, utilities, and others of relevance.

In response to questions from Trustee AuCoin, Mr. Denney informed him that the bulk of the one-time revenue items are not built-in to the base budget going forward. In response to a separate question from the trustee, Mr. Morris noted that it was not unusual for the Oregon University System to request scenario planning analyses and that SOU can do this going forward if and when the need presents.

Adjournment

The meeting was adjourned at 6:03 p.m.

Public Comment

Vice President's Report

Race Awareness Week

Monday, November 2
What Stands Between Us?
12:30 PM, SU 319

"Do you think racism is getting better or worse?" Please join the MRC staff for a thought-provoking discussion which seeks to clear up misconceptions we hold about those different than ourselves.

Claudia Alick, Guest Speaker "Exploring the Racial Divide"
6:00 PM, Rogue River Room

Claudia Alick is an Associate Producer at the Oregon Shakespeare Festival, and is listed as one of 25 theater artists who will shape American Theater in the next twenty-five years. Through such programs as "The Green Show," The Daedalus Project, Juneteenth, and OSF Open Mics, Ms. Alick uses creativity to bring our community together.



Tuesday, November 3
Sister to Sister
12:30 PM, SU 319

Join MRC staff for an at-the-table conversation where Women of Color discuss the realities of navigating life in southern Oregon and American society.

Life in Ashland: Perspectives of People of Color
6:00 PM, Rogue River Room

A panel of students, faculty and community members share their experiences as People of Color in Ashland and its neighboring cities.

Wednesday, November 4
Lee Mun Wah
Wednesday 9 AM, Rogue River Room

Keynote Speaker Lee Mun Wah has garnered national attention for his work as a master diversity trainer. Documentarian, folk story teller, writer, and educator, this esteemed guest will unpack power, privilege, and oppression in what is sure to be a thought-provoking address.

Student Session with Lee Mun Wah
11:00 AM - 1:00 PM, Rogue River Room

Faculty and Staff Session with Lee Mun Wah
2:00 PM - 5:00 PM, SU Arena

If These Halls Could Talk
6:00 PM, Rogue River Room

Lee Mun Wah's powerful documentary examines the reality of students, faculty, and staff of color on predominately white campuses, and what is needed to create a truly inclusive college environment.



Thursday, November 5
Theater of the Oppressed: Rainbow of Desire Presentation
Thursday 6 PM - 8:30 PM, Rogue River Room
Free to SOU Community / \$10 General Admission

Master Practitioner Marc Weinblatt of Mandala Center for Change presents "Rainbow of Desire," a presentation utilizing actors and the audience to investigate racial tension, internalized oppression, and identify greater social issues and opportunities to act for change.

Friday, November 6
Instructional Workshop for Theater of the Oppressed
Friday 2 PM - 5 PM, Rogue River Room

This seminar, presented by Marc Weinblatt of Mandala Center for Change, offers students, faculty, and staff the opportunity to explore the power of performing arts in tackling issues of diversity and inclusion in a train the trainer format.

Cracking the Codes: The System of Racial Inequity (Film)
4:30 PM, Meese Auditorium

Cracking the Codes explores the causes and consequences of systemic racial inequity in America through the sharing of stories from racial justice leaders across the nation. All students, staff, faculty and community members are welcome.

Undergraduate Course SCH by Department
Fall 2014 Week Ending 11/2/14 vs. Fall 2015 Week Ending 11/1/15
Certified 4th Week

Department	Fall 2014	Fall 2015	Change	% Change
Art	2,530	1,364	-1,166	-46.1%
Creative Writing	476	536	60	12.6%
Emerging Media & Digital Art	1,088	1,394	306	28.1%
Music	1,564	1,623	59	3.8%
Theatre	2,546	2,641	95	3.7%
Subtotal - Oregon Center for the Arts	8,204	7,558	-646	-7.9%

Education	2,250	2,387	137	6.1%
Health and Physical Education	2,054	1,835	-219	-10.7%
Outdoor Adventure Leadership	740	724	-16	-2.2%
Military Science	174	153	-21	-12.1%
Subtotal - Education, Health and Leadership	5,218	5,099	-119	-2.3%

Criminology and Criminal Justice	2,395	2,625	230	9.6%
Economics	1,232	932	-300	-24.4%
Geography	580	408	-172	-29.7%
History	2,299	2,541	242	10.5%
Political Science	944	1,030	86	9.1%
Psychology	4,505	4,359	-146	-3.2%
Sociology/Anthropology	1,885	1,762	-123	-6.5%
Subtotal - Social Sciences	13,840	13,657	-183	-1.3%

Gen Ed and House Experience	775	740	-35	-4.5%
Honors College	178	370	192	107.9%
Learning Commons	24	-	-24	-100.0%
Success at Southern	13	18	5	38.5%
Undergraduate Studies	452	383	-69	-15.3%
University Seminar	3,113	3,824	711	22.8%
Subtotal - Undergraduate Studies	4,555	5,335	780	17.1%

Department	Fall 2014	Fall 2015	Change	% Change
Biology	3,639	3,834	195	5.4%
Chemistry	1,256	1,811	555	44.2%
Computer Science	1,000	1,316	316	31.6%
Mathematics	4,298	4,669	371	8.6%
Physics	1,214	1,313	99	8.2%
Subtotal - STEM Division	11,407	12,943	1,536	13.5%

Business	6,121	6,222	101	1.7%
Communication	2,245	2,835	590	26.3%
Environmental Studies	1,781	1,594	-187	-10.5%
Subtotal - Division of BCE	10,147	10,651	504	5.0%

English	2,072	2,031	-41	-2.0%
Gender, Sexuality, and Women's Studies	212	122	-90	-42.5%
International Studies	292	292	-	0.0%
Native American Studies	258	192	-66	-25.6%
Philosophy	930	1,021	91	9.8%
Foreign Languages & Literatures	2,370	2,156	-214	-9.0%
Subtotal - Humanities and Culture	6,134	5,814	-320	-5.2%

Library Science	-	-	-	
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Physical Education Activities	699	620	-79	-11.3%
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Total Undergraduate	60,204	61,677	1,473	2.4%
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Total Undergraduate + Graduate	64,130	65,100	970	1.5%
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Graduate Course SCH by Department
Fall 2014 Week Ending 11/2/14 vs. Fall 2015 Week Ending 11/1/15
Certified 4th Week

Department	Fall 2014	Fall 2015	Change	% Change
Art	8	13	5	62.5%
Creative Writing	-	-	-	
Emerging Media & Digital Art	-	-	-	
Music	91	107	16	17.6%
Theatre	1	-	-1	-100.0%
Subtotal - Oregon Center for the Arts	100	120	20	20.0%

Education	2,371	1,957	-414	-17.5%
Health and Physical Education	8	-	-8	-100.0%
Outdoor Adventure Leadership	-	7	7	
Military Science	-	-	-	
Subtotal - Education, Health and Leadership	2,379	1,964	-415	-17.4%

Criminology and Criminal Justice	-	-	-	
Economics	-	-	-	
Geography	-	-	-	
History	-	-	-	
Political Science	-	-	-	
Psychology	502	505	3	0.6%
Sociology/Anthropology	28	36	8	28.6%
Subtotal - Social Sciences	530	541	11	2.1%

Master in Interdisciplinary Studies	36	17	-19	-52.8%
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Department	Fall 2014	Fall 2015	Change	% Change
Biology	162	139	-23	-14.2%
Chemistry	-	-	-	
Computer Science	16	-	-16	-100.0%
Mathematics	36	50	14	38.9%
Physics	-	-	-	
Subtotal - STEM Division	214	189	-25	-11.7%

Business	147	163	16	10.9%
Master in Business Administration	339	259	-80	-23.6%
Master in Management	135	138	3	2.2%
Communication	16	12	-4	-25.0%
Environmental Studies	13	4	-9	-69.2%
Subtotal - Division of BCE	650	576	-74	-11.4%

English	17	4	-13	-76.5%
Gender, Sexuality, and Women's Studies	-	4	4	
International Studies	-	-	-	
Native American Studies	-	8	8	
Philosophy	-	-	-	
Foreign Languages & Literatures	-	-	-	
Subtotal - Humanities and Culture	17	16	-1	-5.9%

Total Graduate	3,926	3,423	-503	-12.8%
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Total Undergraduate + Graduate	64,130	65,100	970	1.5%
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Enrolled Student Headcounts
Fall 2014 Week Ending 11/2/14 vs. Fall 2015 Week Ending 11/1/15
Certified 4th Week

	Fall 2014	Fall 2015	Change	% Change	Fall 2014 End of Term	Change	% Change
First Year Students	713	834	121	17.0%	713	121	17.0%
New Transfers	566	548	-18	-3.2%	567	-19	-3.4%
New PostBacs/Graduates	156	121	-35	-22.4%	156	-35	-22.4%
Subtotal - New Students	1,435	1,503	68	4.7%	1,436	67	4.7%
Continuing Students	3,303	3,182	-121	-3.7%	3,310	-128	-3.9%
Returning after Absence	118	160	42	35.6%	118	42	35.6%
Non-Admitted	1,347	1,370	23	1.7%	1,384	-14	-1.0%
Grand Total - Headcount	6,203	6,215	12	0.2%	6,248	-33	-0.5%
Grand Total - FTE	4,347	4,408	61	1.4%	4,356	52	1.2%
Resident	4,425	4,306	-119	-2.7%	4,460	-154	-3.5%
Non-Resident	1,778	1,909	131	7.4%	1,788	121	6.8%
International	150	157	7	4.7%	154	3	1.9%
American Indian/Alaskan Native	61	57	-4	-6.6%	61	-4	-6.6%
Asian	103	97	-6	-5.8%	104	-7	-6.7%
Black/African American	117	125	8	6.8%	116	9	7.8%
Hispanic/Latino	495	524	29	5.9%	490	34	6.9%
Pacific Islander	24	26	2	8.3%	24	2	8.3%
North African, Middle Eastern, Other	33	32	-1	-3.0%	33	-1	-3.0%
Two or More Races	367	426	59	16.1%	366	60	16.4%
Subtotal - Students of Color (race & ethnicity)	1,200	1,287	87	7.3%	1,194	93	7.8%
White	3,305	3,041	-264	-8.0%	3,291	-250	-7.6%
Unknown*	1,548	1,730	182	11.8%	1,609	121	7.5%
Alaska	76	80	4	5.3%	76	4	5.3%
California	1,020	1,138	118	11.6%	1,020	118	11.6%
Hawaii	104	117	13	12.5%	104	13	12.5%
Idaho	27	31	4	14.8%	27	4	14.8%
Washington	161	152	-9	-5.6%	161	-9	-5.6%
All Other States	258	260	2	0.8%	258	2	0.8%

*includes over 1000 non-admitted students whose demographic data is not systematically tracked

SCH by Student Level Within Tuition Category
Fall 2014 Week Ending 11/2/14 vs. Fall 2015 Week Ending 11/1/15
Certified 4th Week

Tuition Category	Fall 2014	Fall 2015	Change	% Change
UG WUE	14,356	16,034	1,678	11.7%
UG Resident	30,762	30,204	-558	-1.8%
UG Non-resident	1,542	1,628	86	5.6%
UG Online	6,311	6,301	-10	-0.2%
Subtotal - Undergraduates	52,971	54,167	1,196	2.3%
GR Resident	823	667	-156	-19.0%
GR Non-resident	579	461	-118	-20.4%
GR Online	270	233	-37	-13.7%
GR Education Differential	1,649	1,577	-72	-4.4%
Subtotal - Graduates	3,321	2,938	-383	-11.5%
Staff Rates	797	761	-36	-4.5%
Waived Tuition	781	850	69	8.8%
Course Based Tuition	676	792	116	17.2%
Advanced Southern Credit	5,558	5,544	-14	-0.3%
Early Entry HS	26	61	35	134.6%
Grand Total - SCH	64,130	65,113	983	1.5%

Accreditation Timeline

Date	Accreditation Activity
9/2014	Steering Committee Appointed/First Planning Retreat
10/2014	Review Prior Reports/Standards
2/2015	Initiate Academic Program Report Evaluation
2/2015	Initiate Academic Support Program Review Process
3/2015	Attend NWCCU Training
4/2015	Submit Academic Annual Assessment Reports
5/2015	Provide Feedback to Academic Programs
7/2015	Evaluate Academic Support Program Reports
9/2015	Revise Indicators and Consult NWCCU
9/2015	Hold Planning Retreats
10/2015 (ongoing)	Collect Student Work and Other Data (CLA)
9/2015 (ongoing)	Support and Train Academic Programs for Self-Study
3/2016	Submit Academic Program Self-Study Reports
4/2016	Provide Feedback to Academic Programs
4/2016 (ongoing)	Begin Drafting Institutional Report
4/2016	Compile Academic Report and Collect Exhibits
6/2016 (ongoing)	Draft Comprehensive Report (Institutional and Academic)
8/2016	Review and Edit Report
9/2016	Submit Final Report to NWCCU
10/2016	NWCCU Site Visit

Strategic Initiatives

Strategic Student Success Initiatives

Driving Student Success: Enrollment, Retention, Completion



Strategic Initiatives

- Pirates to Raiders expansion – Bulldogs to Raiders
 - Supporting Pell eligible, First Generation, Hispanic students from middle school through college (pipeline)
 - Gives them a path and tools to succeed
- Regional Admissions Counselor (Portland)
 - Recruit, retain, and graduate Oregon urban resident students
- Bridge Program
 - Support high risk student's transition to success
 - First Generation, Rural, underrepresented resident students
 - Builds and strengthens student support infrastructure

Strategic Initiatives (cont.)

- Predictive Analytics
 - Using data to predict and identify opportunities for early intervention
 - Targeted application of student support programs
- Student Support
 - Case Manager for SOU Cares
- Academic Advising
 - Increased advising staffing

Strategic Initiatives (cont.)

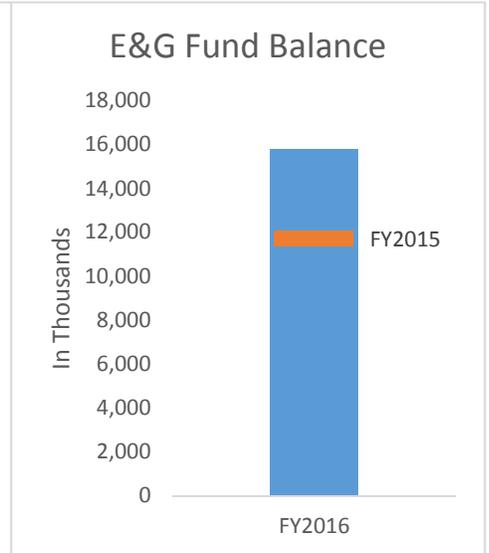
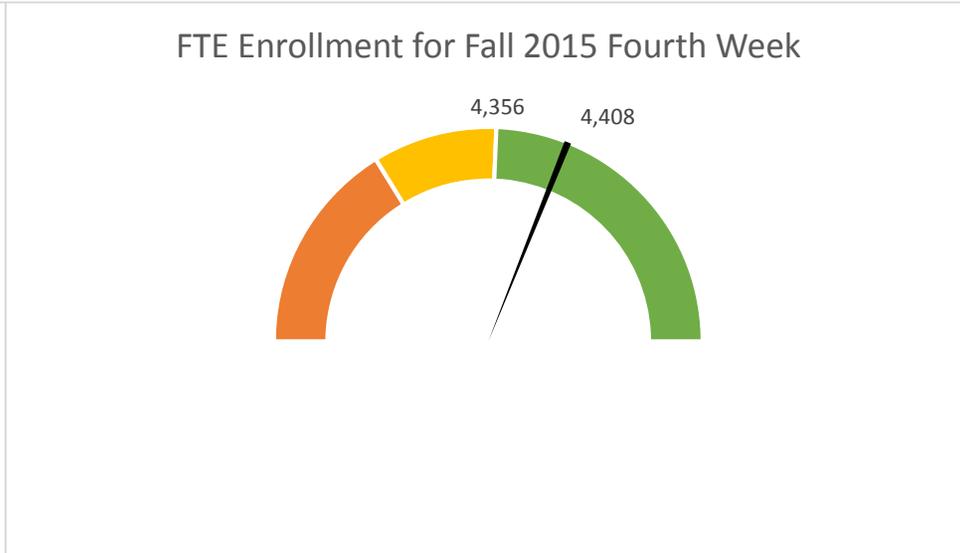
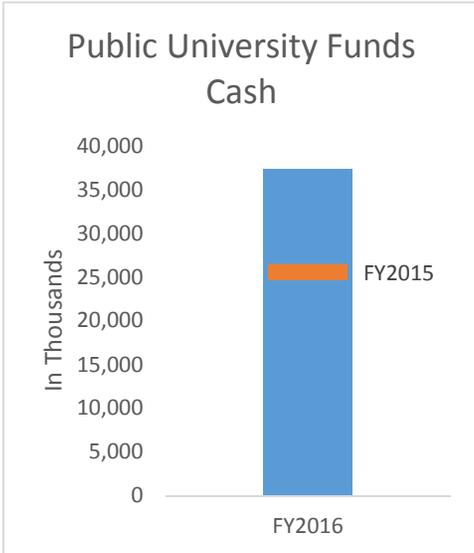
- Jackson/Josephine Pledge
 - 3-year Baccalaureate pathway
 - High School graduates from Jackson and Josephine County
 - Rural, First Generation, Pell eligible, Underrepresented in higher education

- Curriculum Design Academy
 - Curriculum review and redesign for high DWFIE rate courses

Financial Metrics and Dashboard

Financial Dashboard

For FY16
As of October 31, 2015

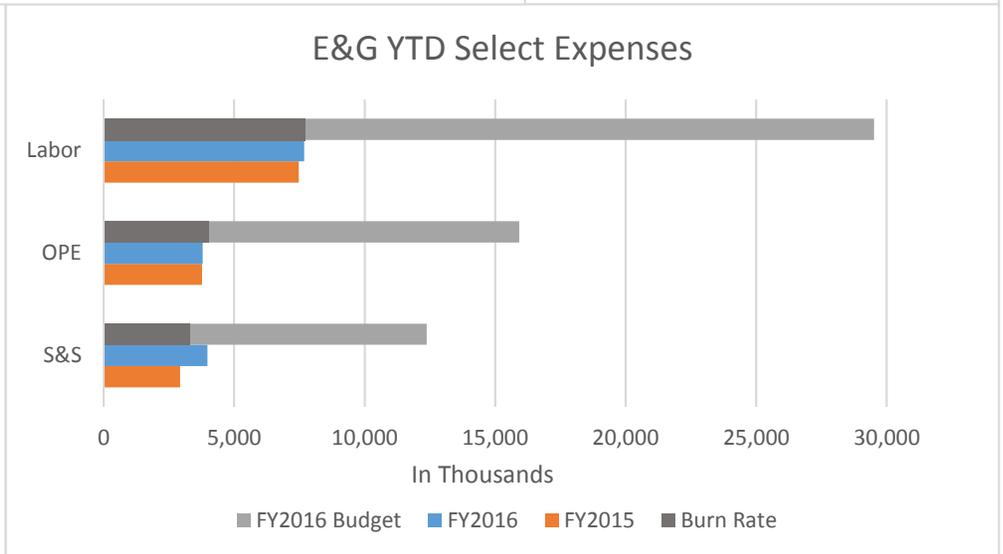
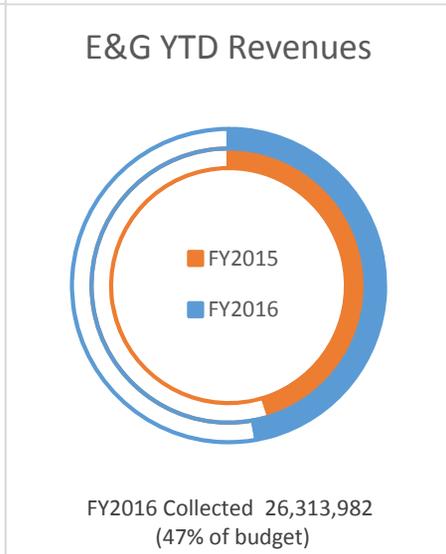


Preliminary For FY15

Primary Reserve Ratio:
18.1% ✓

Current Ratio:
0.7:1 🚩

Debt Burden Ratio:
4.1% ✓



Balance Sheet Ratios



Annual Review Metrics

As of June 30 Fiscal Year End

Based upon Financial Statements

	FY05	FY06	FY07	FY08	FY09	FY10	FY11	FY12	FY13	FY14	FY15*
Viability Ratio	41.6%	40.2%	28.1%	27.0%	20.9%	37.9%	41.5%	37.1%	15.5%	7.4%	10.3%
Primary Reserve Ratio	19.6%	20.7%	21.1%	20.7%	15.5%	20.4%	23.5%	18.3%	13.2%	8.0%	18.1%
Net Operating Revenues Ratio	-4.0%	-7.4%	-3.2%	-1.9%	-11.0%	-4.5%	-1.8%	-8.2%	-13.1%	-17.5%	1.4%
Return on Net Assets Ratio	17.7%	2.9%	-21.4%	9.3%	-12.3%	3.8%	7.4%	-13.7%	-13.6%	-29.7%	29.4%
Debt Burden Ratio	1.9%	2.4%	3.3%	3.2%	3.2%	3.2%	3.2%	4.4%	2.6%	2.7%	4.1%

* FY15 ratios are preliminary

Explanation of Ratios

Viability Ratio - Measures the availability of expendable net assets to cover debt obligations as of the balance sheet date.

Primary Reserve Ratio - Indicates how long the institution could function using its expendable reserves without relying on additional operations.

Net Operating Revenues Ratio - Illustrates whether the institution experienced an operating surplus or deficit during the year.

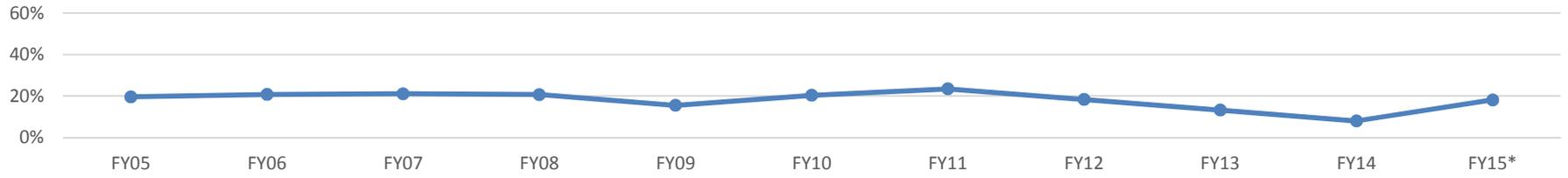
Return on Net Assets Ratio - Shows whether the university experienced an economic return as a result of activities.

Debt Burden Ratio - Examines dependence on borrowed funds as a source of financing, comparing the level of current debt service with total payments.

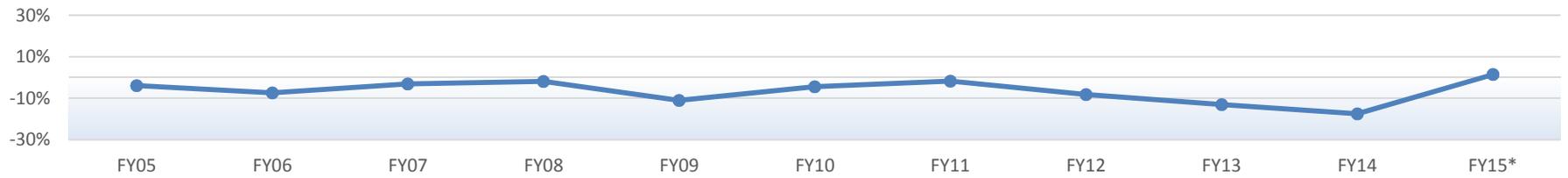
Viability Ratio



Primary Reserve Ratio



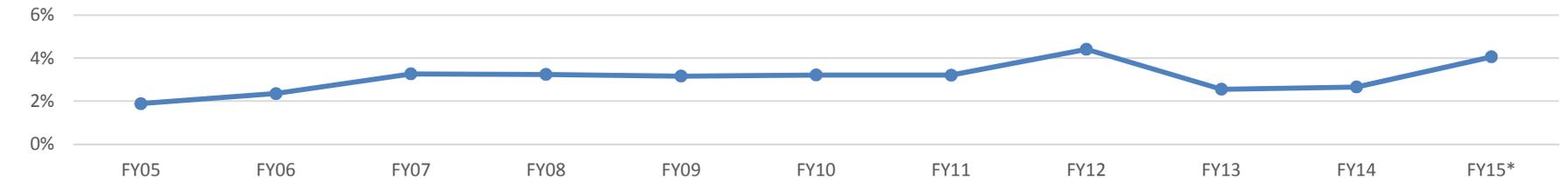
Net Operating Revenues Ratio



Return on Net Assets Ratio



Debt Burden Ratio





Retrenchment Benchmarks

As of June 30 Fiscal Year End

Based upon Financial Statements

	FY05	FY06	FY07	FY08	FY09	FY10	FY11	FY12	FY13	FY14	FY15*
E&G Ending Fund Balance	11.2%	6.8%	5.0%	7.4%	5.0%	8.1%	12.0%	8.2%	2.1%	3.5%	9.1%
Contribution Ratios											
Self Generated Revenues	77.4%	72.6%	68.1%	67.3%	65.7%	57.7%	60.9%	60.6%	56.6%	53.5%	60.7%
State Appropriations	15.8%	16.1%	24.6%	27.4%	20.6%	20.9%	20.2%	14.9%	15.4%	15.6%	21.8%
Nonoperating Revenue	3.1%	4.6%	4.3%	3.5%	4.0%	17.2%	17.1%	17.2%	16.9%	16.7%	18.9%
(Contribution to) Use of Fund Balance	3.7%	6.7%	3.0%	1.8%	9.6%	4.2%	1.7%	7.3%	11.1%	14.3%	-1.3%
Total Adjusted Expenses	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Primary Reserve Ratio	19.6%	20.7%	21.1%	20.7%	15.5%	20.4%	23.5%	18.3%	13.2%	8.0%	18.1%
Current Ratio	2.68	2.94	2.34	2.33	2.15	2.45	2.77	1.18	1.36	1.10	0.73
Debt Burden Ratio	1.9%	2.4%	3.3%	3.2%	3.2%	3.2%	3.2%	4.4%	2.6%	2.7%	4.1%

* FY15 ratios are preliminary

Explanation of Ratios

E&G Ending Fund Balance - Shows the ratio of the ending fund balance as a percentage of total revenue for the Education & General funds.

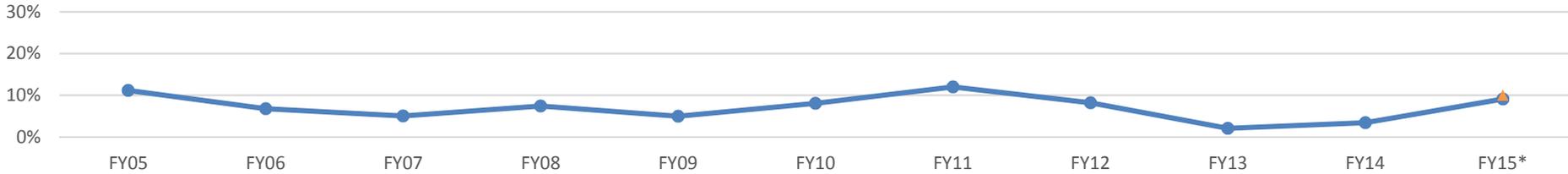
Contribution Ratios - Details the sources of total revenue for the fiscal year as a percentage of total expenses.

Primary Reserve Ratio - Indicates how long the institution could function using its expendable reserves without relying on additional operations.

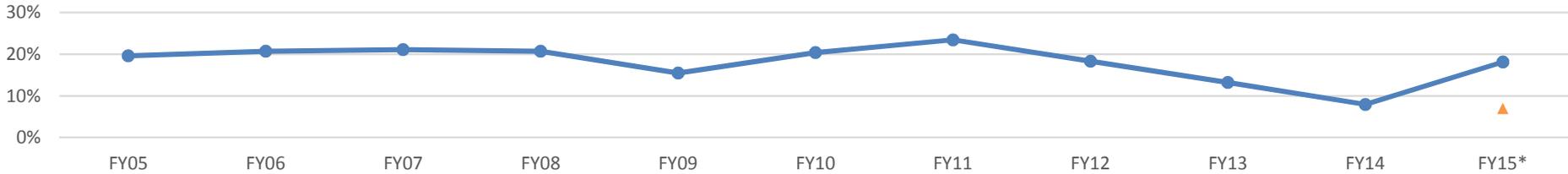
Current Ratio - Measures whether the institution possesses enough resources to cover liabilities for the next year as of the fiscal year end.

Debt Burden Ratio - Examines dependence on borrowed funds as a source of financing, comparing the level of current debt service with total payments.

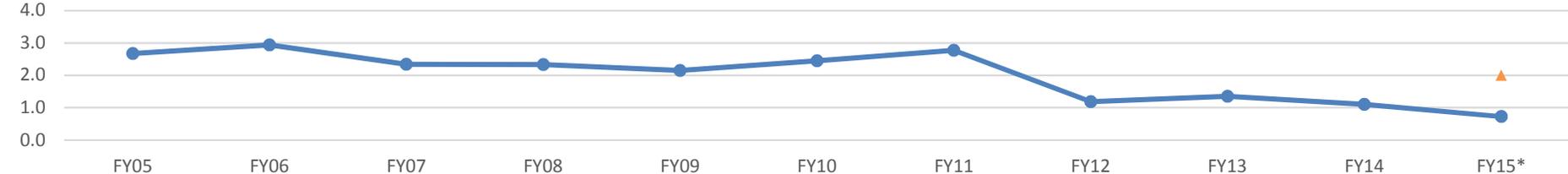
E&G Ending Fund Balance



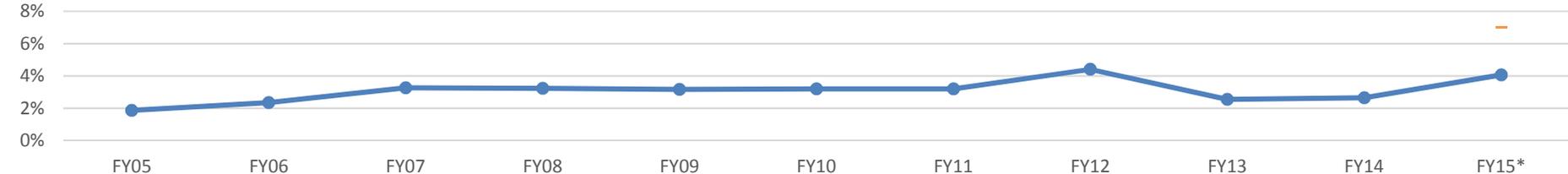
Primary Reserve Ratio



Current Ratio



Debt Burden Ratio



Year-end Projections

Budget Forecast

(in thousands except enrollment)	FY2015 Final Results	FY2016 Initial Budget	% Change	FY2016 Forecast	100.0%	Variance from Initial Budget	% Variance from Initial Budget	Notes
EDUCATION & GENERAL								
State General Fund	\$ 17,065	\$ 20,393	20%	\$ 20,393		\$ -	0%	(1)
Tuition & Resource Fees, net of Remissions	33,043	33,672	2%	34,372		701	2%	(2)
Other	1,915	1,863	-3%	1,935		72	4%	(3)
Total Revenues	\$ 52,023	\$ 55,927	8%	\$ 56,700	70.9%	\$ 773	1%	
Personnel Services	\$ 42,953	\$ 45,447	6%	\$ 46,008		\$ 561	1%	(4)
Supplies & Services & Capital Outlay	8,054	8,472	5%	8,831		359	4%	(5)
Total Expenditures	\$ 51,007	\$ 53,919	6%	\$ 54,839		\$ 920	2%	
Net from Operations	\$ 1,016	\$ 2,008		\$ 1,861		\$ (148)		
Net Transfers In (Out)	1,942	(652)	-134%	(187)		464	-71%	(6)
Fund Additions/(Deductions)	56	-		(0)		(0)		
Change in Fund Balance	\$ 3,013	\$ 1,357		\$ 1,673		\$ 317		
Beginning Fund Balance	1,745	4,758		4,758		0		
Ending Fund Balance	\$ 4,758	\$ 6,115		\$ 6,431		\$ 317		
Ending FB as a % Operating Revenues	9.1%	10.9%		11.3%				
Student FTE Enrollment	4,398	4,354	-1.0%	4,442			2.0%	
AUXILIARY ENTERPRISES (Including North Campus Village)								
Enrollment Fees	\$ 5,219	\$ 5,043	-3%	\$ 5,547		\$ 504	10%	(7)
Sales & Services	10,605	10,883	3%	11,412		529	5%	(8)
Other	1,679	1,914	14%	1,844		(70)	-4%	(9)
Total Revenues	\$ 17,503	\$ 17,840	2%	\$ 18,804	23.5%	\$ 964	5%	
Personnel Services	\$ 6,249	\$ 6,602	6%	\$ 6,538		\$ (64)	-1%	(10)
Supplies & Services & Capital Outlay	11,801	12,446	5%	12,295		(151)	-1%	(10)
Total Expenditures	\$ 18,050	\$ 19,048	6%	\$ 18,833		\$ (214)	-1%	
Net from Operations	\$ (547)	\$ (1,207)		\$ (29)		\$ 1,178		
Net Transfers In (Out)	(2,462)	1,120	-145%	(141)		(1,260)	-113%	(6)
Additions/(Deductions) to Unrestricted Net Assets	568	-		(86)		(86)		
Change in Unrestricted Net Assets	\$ (2,441)	\$ (88)		\$ (256)		\$ (169)		
Beginning Fund Balance Available for Operations	3,811	(882)		(882)		0		
Beginning Fund Balance Adjustment: Net BOLI Settlement	(2,252)							
Ending Fund Balance Available for Operations	\$ (882)	\$ (969)		\$ (1,138)		\$ (169)		
Ending FB as a % Operating Revenues	-5.0%	-5.4%		-6.1%				

Budget Forecast								
(in thousands except enrollment)	FY2015 Final Results	FY2016 Initial Budget	% Change	FY2016 Forecast	100.0%	Variance from Initial Budget	% Variance from Initial Budget	Notes
DESIGNATED OPERATIONS, SERVICE DEPARTMENTS, CLEARING FUNDS								
Enrollment Fees	\$ 813	\$ 921	13%	\$ 922		\$ 1	0%	(11)
Sales & Services	1,785	2,029	14%	1,888		(140)	-7%	(12)
Other	1,652	1,459	-12%	1,710		251	17%	(13)
Total Revenues	<u>\$ 4,250</u>	<u>\$ 4,409</u>	4%	<u>\$ 4,520</u>	5.6%	<u>\$ 111</u>	3%	
Personnel Services	\$ 2,638	\$ 3,047	15%	\$ 2,894		\$ (153)	-5%	(14)
Supplies & Services & Capital Outlay	1,671	1,748	5%	1,861		113	6%	(15)
Total Expenditures	<u>\$ 4,309</u>	<u>\$ 4,795</u>	11%	<u>\$ 4,755</u>		<u>\$ (40)</u>	-1%	
Net from Operations	<u>\$ (59)</u>	<u>\$ (387)</u>		<u>\$ (235)</u>		<u>\$ 151</u>		
Net Transfers In (Out)	296	330	11%	322		(8)	-2%	
Additions/(Deductions) to Unrestricted Net Assets	135	76		62		(14)		
Change in Unrestricted Net Assets	<u>\$ 372</u>	<u>\$ 19</u>		<u>\$ 149</u>		<u>\$ 130</u>		
Beginning Fund Balance Available for Operations	<u>526</u>	<u>898</u>		<u>898</u>		<u>0</u>		
Ending Fund Balance Available for Operations	<u>\$ 898</u>	<u>\$ 917</u>		<u>\$ 1,047</u>		<u>\$ 130</u>		
Ending FB as a % Operating Revenues	21.1%	20.8%		23.2%				
ALL CURRENT UNRESTRICTED FUNDS:								
Beginning Fund Balance Available for Daily Operations	\$ 6,082	\$ 4,775		\$ 4,775		\$ -		
Revenues	73,776	78,176	6%	80,024		1,848	2%	
Expenditures	73,366	77,762	6%	78,428		666	1%	
Transfers	(224)	798		(6)		(804)		
GL Additions & Deductions	759	76		(24)		(100)		
Ending Fund Balance Available for Daily Operations	<u>\$ 4,775</u>	<u>\$ 6,063</u>		<u>\$ 6,340</u>		<u>\$ 278</u>		
Ending FB as a % Operating Revenues	6.5%	7.8%		7.9%				

Notes

- (1) Increases in the funding base plus changes in the funding model. All insitutions received sizeable increases.
- (2) Budgeted a little under a 5% price increase and -1% enrollment change. Trending at a 2% increase in enrollment from budget (up 1%, instead of down 1%), along with changes in the enrollment mix (more WUE and Non-resident students with less Resident & Graduate students).
- (3) In line with prior year. Increase from budget tied to unbudgeted insurance claim reimbursements.
- (4) Budget increase tied to classified COLA and step increases, and additional \$400k in resources allocated for Term-by-Term and Grad Assistants.
- (5) Additional funds received to support Student Success initiatives (\$582k). General increase in campus S&S spending.
- (6) Proceeds coming from the NCV will be offset by most of the transfers going to Athletics, RVTV and JPR. Of the proceeds coming from the NCV project, approximately \$900k will go to the GF, with the balance of about \$800k going to Housing.
- (7) Estimated \$437k in Rec Center fees to be realized in current fiscal year, after initial budget.
- (8) Higher occupancy in housing with 100 more students in Fall term this year compared to Fall of last year.
- (9) Increase from last year is largely from with Dining operations, associated with increases in Housing occupancy, but not to levels initially budgeted.
- (10) In line with budget expectations
- (11) Increase in Non-credit program activity.
- (12) Increase in JPR activity, but projected not to be quite as high as initially budgeted.
- (13) Trending up compared to prior year. Largely tied to Service Departments activities.
- (14) Increase from last year, just not to the extent as budgeted. Largely due to increased activity in JPR.
- (15) Increase in Non-credit program activity (\$100k), plus increase in Service Department spending (\$100k)

**Southern Oregon University
Budgeted Operations Pro Forma**

	2006-07 Actuals (000's)	2007-09 Biennium		2009-11 Biennium		2011-13 Biennium		2013-15 Biennium		2015-16 BUDGET (000's)	2015-17 Biennium		2017-19 Biennium	
		2007-08 Actual (000's)	2008-09 Actual (000's)	2009-10 Actual (000's)	2010-11 Actual (000's)	2011-12 ACTUAL (000's)	2012-13 ACTUAL (000's)	2013-14 ACTUAL (000's)	2014-15 ACTUAL (000's)		2015-16 FORECAST (000's)	2016-17 FORECAST (000's)	2017-18 FORECAST (000's)	2018-19 FORECAST (000's)
<i>(in thousands of dollars)</i>														
Budgeted Operations														
State Appropriations	16,084	18,794	16,744	16,778	16,330	12,642	13,195	13,762	17,065	20,392	20,392	21,022	21,033	21,769
One-time Classified Staff Funding												468		
Tuition, net of Remissions	21,082	21,823	22,818	25,156	28,538	32,837	33,526	33,278	33,043	33,672	34,372	35,403	36,465	37,559
Other	1,871	2,436	2,500	2,282	2,283	1,657	1,851	3,008	1,915	1,863	1,935	2,000	2,100	2,200
Total Revenues & Transfers In	39,337	43,617	42,502	44,313	47,236	47,136	48,572	50,048	52,023	55,927	56,699	58,893	59,598	61,528
Personnel Services	(35,458)	(35,446)	(38,755)	(37,227)	(38,894)	(42,343)	(42,360)	(43,948)	(42,953)	(45,447)	(46,008)	(47,848)	(50,719)	(53,762)
Supplies & Services	(3,949)	(5,437)	(4,552)	(5,286)	(6,204)	(6,809)	(9,388)	(7,229)	(8,054)	(7,890)	(8,249)	(8,048)	(8,209)	(8,373)
Program Investment										(582)	(582)	(582)	(250)	(250)
Total Expenditures & Transfers Out	(39,407)	(40,883)	(43,307)	(42,513)	(45,098)	(49,152)	(51,748)	(51,177)	(51,007)	(53,919)	(54,839)	(56,478)	(59,178)	(62,385)
Net from Operations and Transfers	(626)	1,691	(1,192)	1,580	1,853	(2,016)	(3,176)	(1,129)	1,016	2,008	1,860	2,415	420	(857)
Net Transfers	0	0	0	0	0	(166)	328	1,855	1,998	(652)	(187)	(400)	(500)	(600)
Change in Fund Balance	(626)	1,691	(1,192)	1,580	1,853	(2,182)	(2,848)	726	3,014	1,356	1,673	2,015	(80)	(1,457)
Beginning Fund Balance	2,245	2,118	3,310	2,118	3,698	5,551	3,869	1,019	1,745	4,759	4,759	6,432	8,447	8,367
Ending Fund Balance	1,619	3,310	2,118	3,698	5,551	3,869	1,019	1,745	4,759	6,115	6,432	8,447	8,367	6,910
% Operating Revenues	4.1%	7.6%	5.0%	8.3%	11.8%	8.1%	2.1%	3.5%	9.1%	10.9%	11.3%	14.3%	14.0%	11.2%
Retrenchment Plan								1.9%	7.6%		7.8%	10.2%	11.0%	

Primary Assumptions:

- Goal of 5% ending fund balance by FY15 and 10% or better by FY17
- State Allocations - per HECC + SELP loan pass-thru and ETIC
- Enrollment FTE (decrease) - FY16 (1.1%), FY17 0%, FY18 0% , FY19 0%
- Tuition increase - 3% FY17, 3% FY18, 3% FY19
- Personnel Services Increase (includes 17/19 PEBB & PERS increases - 4% FY17, 6% FY18,6% FY19)

Campus Master Plan 2017-2019 Capital Request

2013 Capital Requests

2013 State Backed Debt Summary - Universities FUNDED								
Who	What	Priority	Article G \$	Article Q \$	Project Total	Per Univ Total	GRB	LAB
PSU	School of Business	1	10,000,000	30,000,000	40,000,000	62,000,000	Yes	Yes
UO	Straub and Earl Halls	2	11,000,000		11,000,000	19,375,000	YES	YES
OUS	Capital Repair and Renewal Package #1	3		30,000,000	30,000,000	30,000,000	Yes	Yes
OSU	Classroom Building and Quad	4	32,500,000		32,500,000	83,933,000	Yes	Yes
OSU	Cascade Campus Expansion	5	4,000,000	12,000,000	16,000,000	83,933,000	Yes	Yes
SOU	Theatre Arts Building (\$5.5 New)	5	5,500,000		5,500,000	11,000,000	Yes	Yes
WOU	College of Education	5	1,400,000	15,800,000	17,200,000	17,200,000	Yes	Yes
OSU	Chemical, Bio, and Env Eng. Building	8	20,000,000		20,000,000	83,933,000	Yes	Yes
UO	Science Commons and Research Lab	9	8,375,000		8,375,000	19,375,000	NO	YES
OIT	Cornett Hall Renovation Study	10		2,000,000	2,000,000	2,000,000	NO	YES
EOU	Learning Commons Plan & Dev	11		2,000,000	2,000,000	2,000,000	NO	YES
PSU	Stott Center	12	20,000,000	2,000,000	22,000,000	62,000,000	NO	YES
OSU	Biofuels Demonstration Pjt (2009 Reauth)	R	4,000,000		4,000,000	83,933,000	?	?
OSU	Strand Agricultural Hall (2009 Reauth)	R	6,586,000	4,847,000	11,433,000	83,933,000	?	?
SOU	Theatre Arts Building (\$5.5 Reauthorized)	R	5,500,000		5,500,000	11,000,000	?	?
TOTALS			128,861,000	98,647,000	227,508,000			
Governor Funded	8 new projects		84,400,000	87,800,000	172,200,000			
Legislative Adds	4 additional projects (excludes reauths)		28,375,000	6,000,000	34,375,000			
Legislative Adds	Reauths		16,086,000	4,847,000	20,933,000			

2013 State Backed Debt Summary - Universities NOT FUNDED								
Who	What	Priority	Article G \$	Article Q \$	Project Total	Per Univ Total	GRB	LAB
OUS	Capital Repair and Renewal #2	13		10,000,000	10,000,000	10,000,000	No	No
PSU	Neuberger Hall	14		41,370,000	41,370,000	54,870,000	No	No
UO	Chapman Hall	15		7,375,000	7,375,000	20,500,000	No	No
UO	Huestis Hall 2nd Flr Renovation	16	4,000,000		4,000,000	20,500,000	No	No
UO	Global Studies Building	17	9,125,000		9,125,000	20,500,000	No	No
OUS	Research Collaboratory	18		5,000,000	5,000,000		YES	YES
SOU	McNeal Hall - DM	19	8,800,000		8,800,000	8,800,000	No	No
EOU	Inlow DM - Phase 2	20		3,737,000	3,737,000	3,737,000	No	No
PSU	City Tower Purchase	21	13,500,000		13,500,000	54,870,000	No	No
SOU	Co-Generation Power (def to 15-17)	22	0	0	0	0		
TOTALS			35,425,000	67,482,000	102,907,000			

2013 Capital Requests

2013 State Backed Debt Summary - Community Colleges FUNDED								
Who	What	Priority	Article G \$	Article Q \$	Project Total	Per CC Total	GRB	LAB
Klamath CC	Student Success Center/CTC Expansion	1	7,850,000	0	7,850,000	7,850,000	Yes	Yes
Linn Benton CC	Nursing & Allied Health Program Facilities	2	8,000,000	0	8,000,000	8,000,000	Yes	Yes
Southwestern OR CC	Health and Science Tech Building	3	8,000,000	0	8,000,000	8,000,000	Yes	Yes
Rogue CC	Redwood Campus Science and Health Cntr	4	8,000,000	0	8,000,000	8,000,000	Yes	Yes
Chemeketa CC	Applied Technology Classroom Center	5	8,000,000	0	8,000,000	8,000,000	Yes	Yes
Treasure Valley CC	Workforce Vocational (CTE) Training Cntr	6	2,830,250	0	2,830,250	2,830,250	Yes	Yes
Umpqua CC	Industrial Technology Building	7	8,000,000	0	16,500,000	16,500,000	Yes	Yes
Blue Mountain CC	Animal Science Education Center	8	3,331,350	0	3,331,350	3,331,350	Yes	Yes
Clackamas CC	Clairmonth Career & Tech Ed Center	9	8,000,000	0	16,000,000	16,000,000	Yes	Yes
Lane CC	The Commons	10	8,000,000	0	8,000,000	8,000,000	Yes	Yes
Columbia Gorge CC	Hood River Center - Phase II	11	7,320,000	0	7,320,000	7,320,000	No	Yes
Central Oregon CC	General Classrooms Building	12	5,260,000	0	5,260,000	5,260,000	No	Yes
Clatsop CC	Health and Wellness Center	13	7,990,000	0	7,990,000	7,990,000	No	Yes
Tillamook Bay CC	Career and Technical Workforce Building	14	2,000,000	0	2,000,000	2,000,000	No	Yes
Portland CC	District Technology Renovation	15	8,000,000	0	8,000,000	8,000,000	No	Yes
Mt. Hood CC	Student Services Enhancement	16	8,000,000	0	8,000,000	8,000,000	No	Yes
Clackamas CC	Harmony Campus - Phase II Reauth		8,000,000		16,000,000	16000000	?	?
Umpqua CC	Roseburg Reg Hlth Occ. Tnng Cntr Reauth		8,500,000		16,500,000	16500000	?	?
Total	16 new projects/reauthorization of 2 projects	All Funded	125,081,600		125,081,600			
Governor Funded	10 new projects		70,011,600		70,011,600			
Legislative Adds	6 additional projects excludes reauths		38,570,000		38,570,000			
Legislative Adds	2 Reauths		16,500,000		16,500,000			

2014 Capital Construction Funding by the Legislature

2014 State Backed Debt Summary - Universities/Community Colleges FUNDED/NOT FUNDED								
Who	What	Priority	Article G \$	Article Q \$	Lottery \$	State Debt \$	Match	Funded?
OIT	Utility Tunnel Failure	1		1,101,100		1,101,100	0	YES
SOU	McNeal Hall DM/Upgrade	1		21,300,000		21,300,000	0	YES
UO	Utility Tunnel Failure	1		2,100,000		2,100,000	0	YES
OSU	Cascades Acdmc Bldg (biofuels EXCH \$4M)	2	3,850,000			3,850,000	3,850,000	YES
WOU	OR Military Academic Building	2		5,000,000		5,000,000	0	YES
Central OR CC	Redo of the 2013 Request	NA	3,630,000	0	1,850,000	5,480,000		YES
OHSU	Knight Cancer Research Request	NA	161,490,000	0	41,990,000	203,480,000	500,000,000	YES
OIT	Klamath Falls Fire/Life Sys Replacement	2		2,337,360		2,337,360	0	NO
OSU	ADA Improvements	2		10,000,000		10,000,000	0	NO
PSU	Graduate School of Education	2	3,000,000	14,000,000		17,000,000	3,000,000	NO
UO	Chapman Hall	2	2,500,000	4,500,000		7,000,000	2,500,000	NO
WOU	College of Education Supplemental Funds	2	-1,400,000	2,800,000		1,400,000	0	NO
SYS	No Requests	NA				0	0	NO
EOU	No Requests	NA				0	0	NO
REQUESTED	12 Projects		173,070,000	63,138,460	43,840,000	280,048,460	509,350,000	
FUNDED	7 Projects		168,970,000	29,501,100	43,840,000	242,311,100	503,850,000	

2015-17 HECC University Capital Request Prioritization

Tier I																	
Project Information						Funding Type			State-Paid Debt					University-Paid Debt and Other Sources			
Tier	Rank	University	Project Name	Class	Type	Project Total	University Funding	State Funding	XI-G	XI-Q	SELP Loans	Lottery Bonds	Total State-Paid Debt	XI-Q	XI-F	Gifts/Other	Total University Funding
1	0	"SYS"	Capital Repair/Renewal Projects		DM	\$65,000,000	\$0	\$65,000,000		\$65,000,000			\$65,000,000				\$0
1	1	PSU	Neuberger Hall-DM and Renovation	E&G	Renovation/DM	\$70,000,000	\$10,000,000	\$60,000,000	\$10,000,000	\$50,000,000			\$60,000,000			\$10,000,000	\$10,000,000
1	2	OSU	Forest Science Complex	E&G	New/Renovation	\$60,000,000	\$30,000,000	\$30,000,000	\$30,000,000				\$30,000,000			\$30,000,000	\$30,000,000
1	3	UO	Klamath Hall for 21st Century Chemistry - Renovation	E&G/DM	Health & Safety Renovation	\$18,500,000	\$6,250,000	\$12,250,000	\$6,250,000	\$6,000,000			\$12,250,000			\$6,250,000	\$6,250,000
1	4	OSU	Marine Studies Campus Phase I	E&G	New	\$50,000,000	\$25,000,000	\$25,000,000	\$25,000,000				\$25,000,000			\$25,000,000	\$25,000,000
1	5	UO	College and Careers Building	E&G	New / Deferred Maintenance	\$34,000,000	\$17,000,000	\$17,000,000	\$17,000,000				\$17,000,000			\$17,000,000	\$17,000,000
1	6	OIT	Ctr for Excellence in Engineering & Technology	E&G	Expansion (LEED Silver)	\$48,000,000	\$3,750,000	\$44,250,000	\$750,000	\$43,500,000			\$44,250,000	\$3,000,000		\$750,000	\$3,750,000
1	7	UO	Chapman Hall Renovation	DM	Renovation/Seismic Upgrade	\$10,500,000	\$2,500,000	\$8,000,000	\$2,500,000	\$5,500,000			\$8,000,000			\$2,500,000	\$2,500,000
1	8	WOU	Natural Science Building (NS) Renovation	E&G	Renovation/Modernization	\$6,000,000	\$0	\$6,000,000		\$6,000,000			\$6,000,000				\$0
1	9	UO	Learning and Innovation Hub - School of A&AA/Research Innov	E&G	New	\$53,250,000	\$26,625,000	\$26,625,000	\$26,625,000				\$26,625,000			\$26,625,000	\$26,625,000
1	10	SOU	Britt Hall Renovation	E&G	Renovation/DM/ADA	\$4,788,000	\$0	\$4,788,000		\$4,788,000			\$4,788,000				\$0
1	11	EOU	Eastern Learning Commons/Hunt Hall Demolition & Site Resto	E&G	New (LEED Gold)/Demolition	\$25,169,300	\$0	\$25,169,300		\$25,169,300			\$25,169,300				\$0
1	12	WOU	Campus-wide ADA Accessibility Improvements	E&G	ADA	\$5,000,000	\$0	\$5,000,000		\$5,000,000			\$5,000,000				\$0
1	13	OSU	Accessibility/ADA Improvements	E&G	ADA/DM	\$10,000,000	\$0	\$10,000,000		\$10,000,000			\$10,000,000				\$0
1	14	SOU	Cogeneration - Biomass	E&G	New/Demolition	\$12,199,291	\$0	\$12,199,291		\$12,199,291			\$12,199,291				\$0
Tier I Total						\$472,406,591	\$121,125,000	\$351,281,591	\$118,125,000	\$233,156,591	\$0	\$0	\$351,281,591	\$0	\$3,000,000	\$118,125,000	\$121,125,000

Tier II																	
Project Information						Funding Type			State-Paid Debt					University-Paid Debt and Other Sources			
Tier	Rank	University	Project Name	Class	Type	Project Total	University Funding	State Funding	XI-G	XI-Q	SELP Loans	Lottery Bonds	Total State-Paid Debt	XI-Q	XI-F	Gifts/Other	Total University Funding
2		EOU	Mill Creek Restoration & Flood Mitigation	E&G	Renovation/DM	\$5,605,100	\$3,923,600	\$1,681,500	\$1,681,500				\$1,681,500			\$3,923,600	\$3,923,600
2		OIT	New Student Center Building	E&G	New (LEED Silver)	\$15,436,977	\$0	\$15,436,977		\$15,436,977			\$15,436,977				\$0
2		OIT	Architectural Barrier Removal & ADA Compliance	E&G	ADA	\$3,500,000	\$0	\$3,500,000		\$3,500,000			\$3,500,000				\$0
2		SOU	Susanne Holmes Hall	E&G	Renovation/Modernization	\$8,070,000	\$0	\$8,070,000		\$8,070,000			\$8,070,000				\$0
2		WOU	Instructional Technology Center (ITC) Remodel	E&G	Remodel	\$4,000,000	\$0	\$4,000,000		\$4,000,000			\$4,000,000				\$0
2		OSU	Cascades Academic Building II	E&G	New/Renovation	\$40,000,000	\$10,000,000	\$30,000,000		\$30,000,000			\$30,000,000			\$10,000,000	\$10,000,000
2		OSU	Magruder Hall	E&G	New/Renovation/DM	\$15,000,000	\$7,500,000	\$7,500,000	\$7,500,000				\$7,500,000			\$7,500,000	\$7,500,000
2		OSU	Graduate School of Education Renovation and Expansion	E&G	Renovation/Expansion	\$32,000,000	\$14,700,000	\$17,300,000	\$14,700,000	\$2,600,000			\$17,300,000			\$14,700,000	\$14,700,000
2		UO	Regional Library Collections Ctr & Knight Library Acad Commo	E&G/DM	New/Renovation	\$33,750,000	\$16,875,000	\$16,875,000	\$16,875,000				\$16,875,000			\$16,875,000	\$16,875,000
Tier II Total						\$157,362,077	\$52,998,600	\$104,363,477	\$40,756,500	\$63,606,977	\$0	\$0	\$104,363,477	\$0	\$0	\$52,998,600	\$52,998,600

Tier III																	
Project Information						Funding Type			State-Paid Debt					University-Paid Debt and Other Sources			
Tier	Rank	University	Project Name	Class	Type	Project Total	University Funding	State Funding	XI-G	XI-Q	SELP Loans	Lottery Bonds	Total State-Paid Debt	XI-Q	XI-F	Gifts/Other	Total University Funding
3		EOU	Track & Field Facilities Renovation	E&G	Renovation/DM	\$1,627,700	\$0	\$1,627,700		\$1,627,700			\$1,627,700				\$0
3		EOU	Community Stadium Improvements	E&G/Aux	New/Restoration/DM	\$1,316,200	\$0	\$1,316,200		\$1,316,200			\$1,316,200				\$0
3		OIT	Bolvin Hall Modernization	E&G	Renovation (LEED Silver)	\$7,419,482	\$0	\$7,419,482		\$7,419,482			\$7,419,482				\$0
3		WOU	New Physical Education Building (NPE) Remodel	E&G/Aux	New/Renovation	\$5,500,000	\$0	\$5,500,000		\$5,500,000			\$5,500,000				\$0
3		OSU	Fairbanks Hall Renovation	E&G	Renovation/DM	\$10,000,000	\$0	\$10,000,000		\$10,000,000			\$10,000,000				\$0
3		OSU	College of Engineering I	E&G	New	\$78,000,000	\$39,000,000	\$39,000,000	\$39,000,000				\$39,000,000			\$39,000,000	\$39,000,000
3		OSU	IT Systems Infrastructure Phase II	E&G	Infrastructure/DM	\$5,000,000	\$0	\$5,000,000		\$5,000,000			\$5,000,000				\$0
3		PSU	Broadway Housing Purchase	E&G/Aux	Acquisition	\$53,000,000	\$47,700,000	\$5,300,000		\$5,300,000			\$5,300,000		\$47,700,000		\$47,700,000
3		UO	Research Lab Building	E&G	New	\$90,750,000	\$45,375,000	\$45,375,000	\$45,375,000				\$45,375,000			\$45,375,000	\$45,375,000
Tier III Total						\$161,863,382	\$86,700,000	\$75,163,382	\$39,000,000	\$36,163,382	\$0	\$0	\$75,163,382	\$0	\$47,700,000	\$39,000,000	\$86,700,000

2013-15 Reauthorization																	
Project Information						Funding Type			State-Paid Debt					University-Paid Debt and Other Sources			
Tier	Rank	University	Project Name	Class	Type	Project Total	University Funding	State Funding	XI-G	XI-Q	SELP Loans	Lottery Bonds	Total State-Paid Debt	XI-Q	XI-F	Gifts/Other	Total University Funding
		PSU	University Center Land Purchase	E&G/Aux	Acquisition	\$7,900,000	\$7,900,000	\$0					\$0		\$7,900,000		\$7,900,000
2013-15 Reauthorization Total						\$7,900,000	\$7,900,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$7,900,000	\$0	\$7,900,000

2015-17 University Capital Request Totals																	
Project Information						Funding Type			State-Paid Debt					University-Paid Debt and Other Sources			
Tier	Rank	University	Project Name	Class	Type	Project Total	University Funding	State Funding	XI-G	XI-Q	SELP Loans	Lottery Bonds	Total State-Paid Debt	XI-Q	XI-F	Gifts/Other	Total University Funding
2013-15 University Capital Request Total						\$799,532,050	\$268,723,600	\$530,808,450	\$197,881,500	\$332,926,950	\$0	\$0	\$530,808,450	\$0	\$58,600,000	\$210,123,600	\$268,723,600

Adjourn