

**BOARD OF TRUSTEES OF SOUTHERN OREGON UNIVERSITY**

**RESOLUTION # 05-2016**

**ADOPTION OF INTERNAL AUDIT CHARTER AND FY17 INTERNAL AUDIT PLAN**

Whereas, Southern Oregon University is governed by and the business and affairs of the University are managed by the Board of Trustees of Southern Oregon University;

Whereas, Southern Oregon University has a duty to responsibly manage, invest, allocate, and spend its resources;

Whereas, Southern Oregon University has created the position of Internal Auditor to provide independent, objective evaluations and advisory services that add value to the University;

Whereas, the Internal Auditor will work closely with the Board of Trustees, University leadership, faculty and staff to conduct and coordinate a broad range of internal audit functions for the University; and

Whereas, the Internal Auditor has developed, for approval by the Board, an Internal Audit Charter ("Internal Audit Charter") to provide guiding principles and direction to the Internal Auditor consistent with The Institute of Internal Auditors' International Professional Practices Framework and an internal audit plan ("Internal Audit Plan") for Fiscal Year 2017 as described in the documents attached hereto as Exhibits A and B, respectively; and

Whereas, pursuant to the Board's Policy on Committees, the Executive and Audit Committee of the Board of Trustees voted to refer this action as a seconded motion to the Board of Trustees for adoption;

Now, therefore, the Board of Trustees of Southern Oregon University hereby approves and adopts the Internal Audit Charter and the FY 2017 Internal Audit Plan. The Board hereby instructs the officers of the university to take all actions and steps deemed necessary and proper to implement the Internal Audit Charter and the Internal Audit Plan.

VOTE: Approved by a majority of the Board of Trustees

DATE: June 17, 2016

Recorded by the University Secretary:

