



OFFICE OF THE BOARD OF TRUSTEES

Public Meeting Notice

April 12, 2018

TO: Southern Oregon University Board of Trustees, Finance and Administration Committee

FROM: Sabrina Prud'homme, University Board Secretary

RE: Notice of Regular Meeting of the Finance and Administration Committee

The Finance and Administration Committee of the Southern Oregon University Board of Trustees will hold a regular meeting on the date and at the location set forth below.

Topics of the meeting will include a vice president's report with a review of the financial dashboard and general updates. There will be a draft auxiliary budget presentation; a discussion on budget transfers; and a discussion of the pro forma and projected fund balance.

The meeting will occur as follows:

Thursday, April 19, 2018
4:00 p.m. to 5:30 p.m. (or until business concludes)
Hannon Library, DeBoer Room, 3rd Floor, Room #303

Meeting materials are available online at governance.sou.edu.

The Hannon Library is located at 1290 Ashland Street, on the Ashland campus of Southern Oregon University. **If special accommodations are required or to sign-up in advance for public comment, please contact Kathy Park at (541) 552-8055 at least 72 hours in advance.**



Board of Trustees
Finance and Administration Committee Meeting
April 19, 2018

Call to Order / Roll / Declaration of a Quorum



**Board of Trustees
Finance and Administration Committee Meeting**

**Thursday, April 19, 2018
4:00 p.m. – 5:30 p.m. (or until business concludes)
DeBoer Room, Hannon Library**

AGENDA

Persons wishing to participate during the public comment period shall sign up at the meeting.
Please note: times are approximate and items may be taken out of order.

- | | | | |
|---------|----------|---|--|
| | 1 | Call to Order/Roll/Declaration of a Quorum | Chair Paul Nicholson |
| | 1.1 | Welcome and Opening Remarks | |
| | 1.2 | Roll and Declaration of a Quorum | Sabrina Prud'homme,
SOU, Board Secretary |
| | 1.3 | Agenda Review | Chair Nicholson |
| | 2 | Public Comment | |
| 15 min. | 3 | Vice President's Report | Greg Perkinson, SOU,
Vice President for Finance
and Administration |
| | 3.1 | Committee Dashboard | |
| | 3.2 | General Updates | |
| 5 min. | 4 | Consent Agenda | |
| | 4.1 | Approval of March 15, 2018 Meeting Minutes | Chair Nicholson |
| | 5 | Information and Discussion Items | |
| min. | 5.1 | Draft Auxiliary Budget Presentation | Mark Denney, SOU,
Associate Vice President
for Budget and Planning |
| 25 min. | 5.2 | Discussion of Budget Transfers (Subsidies) | Mark Denney |

**Board of Trustees
Finance and Administration Committee Meeting**

**Thursday, April 19, 2018
4:00 p.m. – 5:30 p.m. (or until business concludes)
DeBoer Room, Hannon Library**

AGENDA (Continued)

- | | | |
|----------|--|-----------------|
| 5.3 | Review of Pro Forma and Projected Fund Balance | Mark Denney |
| 5.4 | Future Meetings | Chair Nicholson |
| 6 | Adjournment | Chair Nicholson |

Public Comment

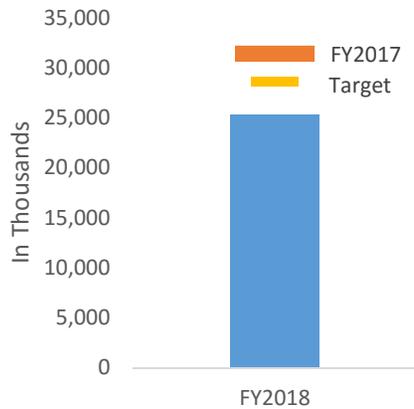
Vice President's Report

Financial Dashboard

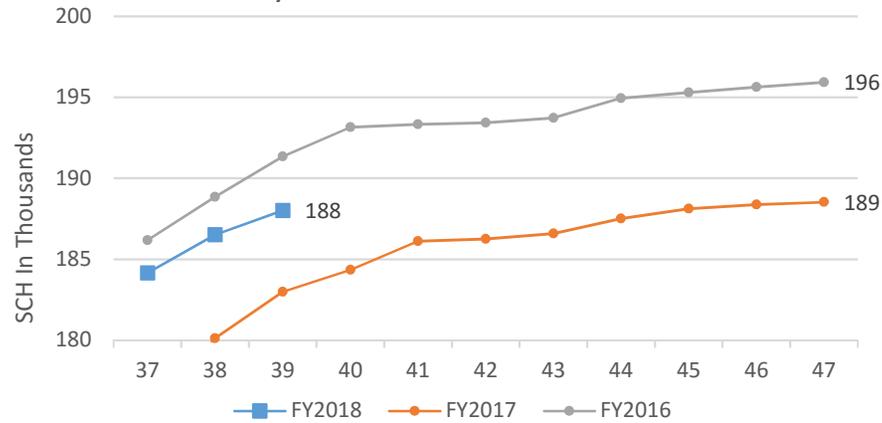
For FY18 close of period 09

As of March 31, 2018

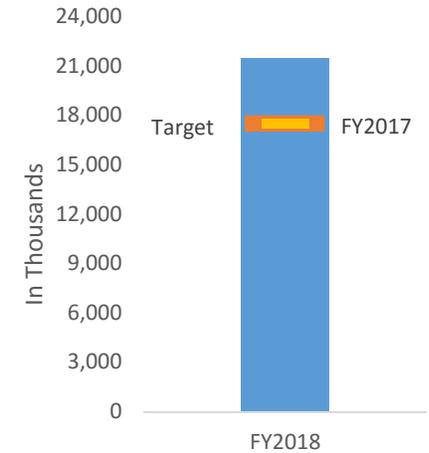
Public University Funds Operating Cash



Total Student Credit Hours by Week of the Fiscal Year



E&G Fund Balance

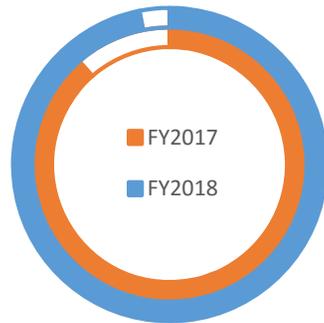


The Drive towards Excellence

Participation in Benchmarking Surveys:

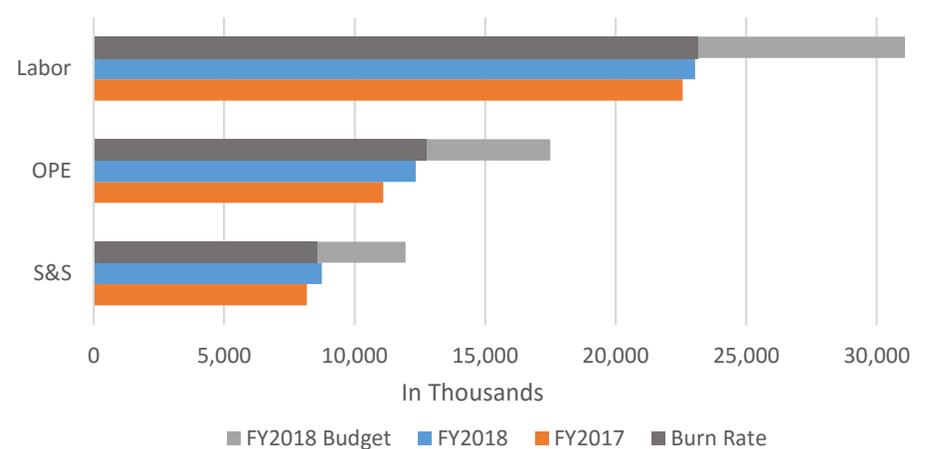
- COPLAC / SACUBO
- EAB

E&G YTD Revenues



FY2018 Collected 58,739,027 (97% of budget)

E&G YTD Select Expenses



Consent Agenda



**Board of Trustees
Finance and Administration Committee Meeting**

**Thursday, March 15, 2018
4:00 p.m. – 6:00 p.m. (or until business concludes)
DeBoer Room, Hannon Library**

MINUTES

Call to Order/Roll/Declaration of a Quorum

In Chair Paul Nicholson's planned absence, Trustee Dennis Slattery called the meeting to order at approximately 4:00 p.m. and welcomed Matthew Soloway and other members of the Tuition Advisory Council (TAC).

The following committee members were present: Les AuCoin, Sheila Clough, Lyn Hennion, Shanztyn Nihipali, April Sevcik and Dennis Slattery. Chair Paul Nicholson was absent. Trustees Bill Thorndike and Linda Schott (ex officio) also attended the meeting.

Other meeting guests included: Greg Perkinson, Vice President for Finance and Administration; Dr. Susan Walsh, Provost and Vice President for Academic and Student Affairs; Jason Catz, General Counsel; Janet Fratella, Vice President for Development; Matthew Soloway, ASSOU and TAC; Joe Mosley, Director of Community and Media Relations; Jordan Marshall, TAC; Mark Denney, Associate Vice President for Budget and Planning; Josh Lovern, SOU; Kelly Moutsatson, Director of Admissions; Treasa Sprague, Administrative Services Coordinator; Anna D'Amato, Director of Student Health and Wellness Center; Fred Creek, Director of Campus Public Safety; Michael Parker, SOU; Matt Stillman, University Registrar; Devon Backstrom, ASSOU; Alana Lardizabal, Director of Human Resources; Steve Larvick, Director of Business Services; Deborah Lovern, Budget Officer; Debbie O'Dea, Financial Aid; Hugues Lecomte, Director of Campus Recreation; Staci Buchwald, Director of Housing; John Stevenson, User Support Manager; Sabrina Prud'homme, Board Secretary; and Kathy Park, Executive Assistant.

Public Comment

There was no public comment.

Vice President's Report

Capital Projects and Deferred Maintenance Prioritization

Greg Perkinson said the legislative fix for the Department of Administrative Services' error regarding the lack of bond authority for the third and fourth years of construction projects is moving through the system and is awaiting the governor's signature. Part of the strategy was to seek forward funding from the HECC for the fourth quarter in the amount of \$3.3 million to improve SOU's cash position.

Regarding capital improvements, Mr. Perkinson said the universities developed a strategy for working with the HECC on its new rubric for scoring capital project requests. The strategy is to have an open, transparent and objective scoring framework so SOU is in a good position to receive funding. President Schott mentioned the university presidents' efforts on this issue.

SOU's boiler project was funded at \$2.8 million and had support from OSA and ASSOU.

Mr. Perkinson said SOU's internal process for deferred maintenance requests is now more collaborative and transparent. Drs. Susan Walsh and Blaine Steensland were included in the discussions on the current backlog in deferred maintenance to ensure the Finance and Administration team was not looking at the projects in a vacuum.

SOU was awarded a Gold Star certificate from the Department of Administrative Services' Chief Financial Office, which Steve Larvick accepted on behalf of the his team. The award is a testament to their timely and accurate financial reporting, which the state values.

Consent Agenda

Trustee Clough moved to approve the minutes from the February 15, 2018 meeting, as presented. Trustee Hennion seconded the motion and it passed unanimously.

Action Items

2018-19 Proposed Student Incidental Fee Recommendation and Overview of Student Fee Process

Discussing the student fee, its history and the process, Matthew Soloway reviewed this information as presented in the meeting materials.

At Trustee Nihipali's request, Mr. Soloway described the intensive student fee process: new and long-standing groups present their requested budgets. Then, the sub-committees deliberate and evaluate the requests based on guidance from the Student Fee Committee. Responding to various inquiries, Mr. Soloway said entities that receive student fees try to get as close as possible to a zero ending fund balance by the end of the year. Budgets do not roll over to the next year but are recaptured to cover groups that overspend, or they go into emergency reserves. The deliberations on allocation of funds take into account the number of students the group directly and indirectly impacts.

Regarding expenditures by each group, Mark Denney said he gives a report at the beginning of the year on the ending fund balance and the spending by each program in the prior year. The Student Fee Committee uses this information to determine if it wants to take action against any group that overspends. Most groups are overseen by managers in Student Life and any overspending is usually limited to a few hundred dollars.

Trustee Thorndike mentioned concerns expressed regarding the Schneider Children's Center. Mr. Soloway said the student body reaction is very mixed. Students realize the center is losing funds rapidly but there is a referendum to keep funding it. Students also recognize the childcare needs of some students.

Regarding the student incidental and recreation center fee recommendation, Mr. Soloway addressed each line item on the budget as presented in the meeting materials. Mr. Denney corrected one figure in the recommendation: the Schneider Children's Center should be \$164,817. The impact per student would be a total increase of \$45 for the fall, winter and spring terms.

2018-19 Proposed Tuition and Mandatory Fees

President Schott stressed the importance of and the amount of thought that goes into setting the appropriate tuition rate. It requires a balance of keeping tuition low for the students and providing the university what it needs to maintain its strength and continue to provide support to its students.

As detailed in the meeting materials, Mr. Denney said the total cost of attendance includes tuition, mandatory fees, housing and meals and compared tuition rates along with enrollment trends at the Oregon universities. Although SOU has experienced ups and downs in enrollment, Mr. Denney expects that many efforts on campus will continue supporting SOU's upward trend in retention.

Mr. Denney asked members of the Tuition Advisory Council (TAC) to provide their thoughts on the process used to develop the recommended tuition and fee rates. Members said the process went smoothly and was very transparent; praised Mr. Denney's work; thought information from the other universities was critical; appreciated the participatory aspect of the process and the focus on the student voice; and thought there was a good mix of viewpoints from the TAC members.

Trustees Clough and Hennion expressed concerns regarding communication with constituency groups about the process. The TAC members said they met with Faculty Senate, Student Senate, as well as the University Planning Board, and considered the feedback received in making a final recommendation. They also kept the faculty union [APSO] updated. A student member said this year the process was smoother and more open with utilization of the pro forma and discussions about different rates. Mr. Denney added that a few open forums will take place after spring break and noted that the TAC maintains an open Google site. President Schott added that she sent a message to all employees and students about the proposed rate and invited people to attend the board's meetings. If the recommendation is approved, financial aid will be out tabling again to talk to students.

As chair of the TAC, Dr. Walsh thanked the group for all of their hard work and praised Mr. Denney's ability to simplify complicated information.

Mr. Denney then explained SOU's cost drivers and levers. Labor—primarily retirement and medical—is the main driver of increased costs. The levers include continued cost management, stability of state funding, and tuition revenue. SOU's spending per full time equivalent (FTE) remains the lowest all seven Oregon public universities. As detailed in the meeting materials, Mr. Denney also reviewed state funding for the universities as well as enrollment projections for SOU.

Responding to Trustee Clough's inquiry regarding the enrollment projection, President Schott said she is comfortable with the projection; is encouraged by the increased

retention, conversions, and the online MBA program; she hopes the projection is a conservative estimate.

Mr. Denney then covered various figures in the pro forma, saying it was built using the proposed tuition increases and stressing the importance of recruitment, retention and cost containment. The current projections result in an ending fund balance above 11 percent for the current biennium, above 10 percent for the next, and decreases thereafter. Although there have been improvements, SOU must continue to improve student success and retention, remove and lower costs, seek stability in funding at the current service level, and continue to invest. He added, COLA, step increases, PERS and medical increases are included in the pro forma numbers.

Discussion ensued on the proposed rates for tuition and mandatory fees, the differential rate for American Samoa, and the total cost of attendance, as detailed in the meeting materials. At a 4.22 percent increase for resident undergraduate tuition, the rate would be \$172 per credit hour. At a 4.37 percent increase, the student incidental fee would be \$358 per term. For full-time resident undergraduate students, the increase in tuition would be \$313 per year and the increase in the total cost of attendance would be just over \$800 per year.

At Trustee Nihipali's request, Mr. Denney mentioned the TAC's additional request that President Schott consider allocating additional funds for the tuition assistance program on campus and, if enrollment were significantly stronger than projected, a lower tuition rate. Mr. Denney added that President Schott is supportive of that request.

Trustee Nihipali moved to approve the proposed resolution on the tuition and fees for academic year 2018-19, as included in the meeting materials. Trustee AuCoin seconded the motion and it passed unanimously.

Osher Lifelong Learning Institute (OLLI) Renovation Project

Janet Fratella said OLLI conducted a space utilization study and concluded its current space will meet its future needs, with some renovations. The proposed renovation project costs \$676,000 and nearly all of it will be privately funded. The costs for HVAC are not yet known but are estimated to be anywhere between \$80,000 and \$180,000; Facilities Management will cover these because the rooms are classroom spaces.

Trustee Hennion moved to recommend the request to the board for its approval. Trustee Clough seconded the motion and it passed unanimously.

Information and Discussion Items

Budget Projections - Review of Pro Forma

This agenda item was covered during the discussion of the proposed tuition fees.

Future Meetings

The next committee meeting will be on April 19th.

Adjournment

Trustee Slattery adjourned the meeting at approximately 5:55 p.m.

Draft Auxiliary Budget Presentation

Auxiliary Operations

- A diverse group of service units offering both goods and services to the University community that are essential to academic and administrative success
- Typically, self-supporting activities which provide non-instruction support upon payment of either a user charge or fee that is at least equal to the full direct and indirect cost of providing those goods or services
- The general public around the university may also be served incidentally by some Auxiliary operations

Who are our Auxiliary Operations?

- Housing
- Student Life
- Intercollegiate Athletics
- Parking
- Bookstore
- Student Recreation Center
- ~~Daniel Meyers Fitness Center~~

What are we focusing on today?



- Housing
- Student Life
- Intercollegiate Athletics
- Student Recreation Center

Housing

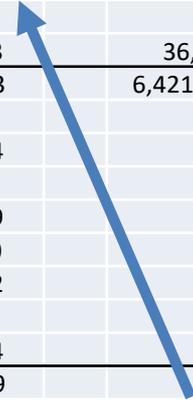
- Key operational Areas
 - Residence Halls
 - Residence Halls
 - Greensprings Residence Hall
 - Family Housing
 - Conferences
 - Rentals
 - NCV Settlement
 - SOU Dining
 - North Campus Village

Proposed Budget



		Residence Halls	NCV Settlement	SOU Dining	Family Housing	Rental Housing	Housing	NCV
01000	Enrollment Fees	(300,000)					(300,000)	
03000	Grants, Gifts, Contracts	758,377		1,003,000			1,761,377	
05000	Investment/Debt Svc	(36,000)		(78,800)	(24,000)	(1,725)	(140,525)	
06000	Sales and Service	4,035,758	211,400		1,707,100	115,000	6,069,258	6,385,049
08000	Other Revenue						-	
08800	Loan Fund revenues						-	
09000	Internal Sales	30,963			60,000	12,000	102,963	36,000
		4,489,098	211,400	924,200	1,743,100	125,275	7,493,073	6,421,049
10100	Unclassified Salaries	378,252			113,702		491,954	
10200	Unclassified Pay						-	
10300	Classified Salaries	238,735		88,694	21,420		348,849	
10400	Classified Pay	2,890		18,800	2,100		23,790	
10500	Student Labor	533,268			99,634		632,902	
10700	Benefit Compensation						-	
10900	Other Payroll Expenses	466,495		74,235	98,654		639,384	
		1,619,640	-	181,729	335,510	-	2,136,879	
20000	Service and Supplies	2,053,069		336,500	1,020,260	140,828	3,550,657	6,259,565
26000	Debt Investment Related	334,560		297,750	18,435		650,745	
40000	Capita Expense						-	125,000
79000	Reimbursement						-	
80500	Depreciation Expense	305,704		394,228	255,500	18,171	973,603	
		2,693,333	-	1,028,478	1,294,195	158,999	5,175,005	6,384,565
91000	Transfers-In	(305,704)		(394,228)	(255,500)	(68,115)	(1,023,547)	(4,820,888)
92000	Transfers-Out	305,704		394,228	255,500	68,115	1,023,547	4,820,888
		-	-	-	-	-	-	-
	Total Expenses	4,312,973	-	1,210,207	1,629,705	158,999	7,311,884	6,384,565
	Net Operations	176,125	211,400	(286,007)	113,395	(33,724)	181,189	36,484

Includes A \$1.4M Land Lease Payment

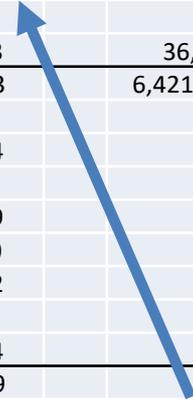


Proposed Budget



		Residence Halls	NCV Settlement	SOU Dining	Family Housing	Rental Housing	Housing	NCV
01000	Enrollment Fees	(300,000)					(300,000)	
03000	Grants, Gifts, Contracts	758,377		1,003,000			1,761,377	
05000	Investment/Debt Svc	(36,000)		(78,800)	(24,000)	(1,725)	(140,525)	
06000	Sales and Service	4,035,758	211,400		1,707,100	115,000	6,069,258	6,385,049
08000	Other Revenue						-	
08800	Loan Fund revenues						-	
09000	Internal Sales	30,963			60,000	12,000	102,963	36,000
		4,489,098	211,400	924,200	1,743,100	125,275	7,493,073	6,421,049
10100	Unclassified Salaries	378,252			113,702		491,954	
10200	Unclassified Pay						-	
10300	Classified Salaries	238,735		88,694	21,420		348,849	
10400	Classified Pay	2,890		18,800	2,100		23,790	
10500	Student Labor	533,268			99,634		632,902	
10700	Benefit Compensation						-	
10900	Other Payroll Expenses	466,495		74,235	98,654		639,384	
		1,619,640	-	181,729	335,510	-	2,136,879	
20000	Service and Supplies	2,053,069		336,500	1,020,260	140,828	3,550,657	6,259,565
26000	Debt Investment Related	334,560		297,750	18,435		650,745	
40000	Capita Expense						-	125,000
79000	Reimbursement						-	
80500	Depreciation Expense	305,704		394,228	255,500	18,171	973,603	
		2,693,333	-	1,028,478	1,294,195	158,999	5,175,005	6,384,565
91000	Transfers-In	(305,704)		(394,228)	(255,500)	(68,115)	(1,023,547)	(4,820,888)
92000	Transfers-Out	305,704		394,228	255,500	68,115	1,023,547	4,820,888
		-	-	-	-	-	-	-
	Total Expenses	4,312,973	-	1,210,207	1,629,705	158,999	7,311,884	6,384,565
	Net Operations	176,125	211,400	(286,007)	113,395	(33,724)	181,189	36,484

Includes A \$1.4M Land Lease Payment



Student Life

- Key elements of Student Life

- Athletic Advisory Council
- Educational Activities Advisory Council
- Stevenson Union Advisory Council
- Environmental Affairs Council

- Student Incidental Fee funds:

➤ Athletics - shown in Athletics budget	\$1,413K
➤ Stevenson Union and Educational Activities	2,713K
➤ Green Tag Fund	164K
➤ Schneider Children's Center	164K
➤ Reserves	<u>75K</u>
▪ Total Fees Collected:	\$4,530K

Proposed Budget



Category	2017 YTD Actuals	FY18 Adopted Budget	2018 YTD Actuals	FY19 Proposed Budget
Enrollment Fees	3,019,391	3,164,824	3,169,612	3,231,373
Gifts Grants & Contracts	282,777	290,400	241,982	290,400
Investment	9	0	108	0
Debt & Debt Service Related	-5,600	-5,335	-5,935	-5,335
Sales & Services	388,617	393,600	313,612	391,600
Other Revenues	31,511	29,750	37,422	32,750
Internal Sales	105,084	58,700	77,513	58,700
Total Revenue	3,821,788	3,931,939	3,834,314	3,999,488
Unclassified Salaries	500,505	541,981	389,665	547,085
Unclassified Pay	7,785	5,550	5,451	5,716
Classified Salaries	482,190	533,463	380,126	558,380
Classified Pay	35,109	63,295	35,072	38,295
Student Pay	349,296	400,125	288,138	421,728
Grad Asst/Res Phys/Dent/Clin Fellws	0	0	5330	0
Benefit Compensation	1,000	0	0	0
Other Payroll Expenses (OPE)	686,194	822,576	595,704	826,244
Total Labor	2,062,081	2,366,990	1,699,486	2,397,448
Services & Supplies Expense	1,274,541	1,289,689	898,365	1,278,878
Debt Investment Related	2	0	0	0
Student Aid	162,936	193,635	119,726	203,706
Merchandise for Resale or Redistrib	383	890	0	890
Depreciation Expense	8,846	187,507	4,976	187,507
Total Direct Expenditures	1,446,708	1,671,721	1,023,067	1,670,981
Transfers In	-66,470	0	-56,864	0
Transfers Out	222,969	0	37,818	0
Total Transfers	156,499	0	-19,046	0
Total All Expenses	3,665,287	4,038,711	2,703,507	4,068,429
Net of Operations	156,501	-106,772	1,130,807	-68,941

Intercollegiate Athletics



- Components of Athletics
 - Intercollegiate Athletics
 - Athletics Administration
 - Competition Sports
 - Training
 - Post Season Travel
 - Reserves
 - Cheerleading
 - Sports Band

Proposed Budget



Categories	2016 Year End Actuals	2017 Year End Actuals	FY18 Adopted Budget	2018 YTD Actuals	FY19 Proposed Budget		Notes
Enrollment Fees	1,039,583	1,039,583	1,212,210	1,212,210	1,241,723	2.4%	1
Resource Redistribution	401,825	401,825	401,824	301,369	401,824		2
Gifts Grants & Contracts	59836	98	0	384	0		
Debt & Debt Service Related	-500	0	0	-200	0		
Sales & Services	333,919	159,202	89,000	249,342	89,000		3
Other Revenues	39,654	-3,922	3,000	-11,665	3,000		
Internal Sales	0	900	0	9870	0		
Total Revenue	1,874,317	1,597,686	1,706,034	1,761,310	1,735,547		
Unclassified Salaries	1,078,827	1,111,347	1,259,122	854,131	1,251,484	-0.6%	4
Unclassified Pay	42,995	66,779	51,000	58,729	52,530		
Classified Salaries	93,603	112,590	123,792	89,092	132,481		
Classified Pay	17142	804	0	601	0		
Student Pay	20,025	37,138	11,500	19,906	12,098		
Benefit Compensation	1,500	3,150	0	18,219	0		
Other Payroll Expenses (OPE)	649,048	699,237	869,674	581,646	857,358		
Total Labor	1,903,140	2,031,045	2,315,088	1,622,324	2,305,951		
Services & Supplies Expense	2,059,332	1,480,292	1,361,221	1,610,991	1,483,481	9.0%	5
Debt Investment Related	0	267	0	0	0		
Capital Outlay	11						
Student Aid	0	0	0	0	0		
Merchandise for Resale or Redistrib	24645	14,910	0	10,076	0		
Internal Sales Reimbursement	-800	0	0	0	0		
Depreciation Expense	17115	12,613	16,500	5,783	16,500		
Total Direct Expenditures	2,100,303	1,508,082	1,377,721	1,626,850	1,499,981		
Transfers In	-1,700,733	-1,721,379	-1,797,855	-1,478,796	-2,021,885	12.5%	6
Transfers Out	2,721	10,863	0	1,000	0		
Total Transfers	-1,698,012	-1,710,516	-1,797,855	-1,477,796	-2,021,885		
Total All Expenses	2,305,431	1,828,611	1,894,954	1,771,378	1,784,047		
Total Revenues Less Expenses and Transfers	-431,114	-230,925	-188,920	-10,068	-48,500		

Proposed Budget



Categories	2016 Year End Actuals	2017 Year End Actuals	FY18 Adopted Budget	2018 YTD Actuals	FY19 Proposed Budget		Notes
Enrollment Fees	1,039,583	1,039,583	1,212,210	1,212,210	1,241,723	2.4%	1
Resource Redistribution	401,825	401,825	401,824	301,369	401,824		2
Gifts Grants & Contracts	59836	98	0	384	0		
Debt & Debt Service Related	-500	0	0	-200	0		
Sales & Services	333,919	159,202	89,000	249,342	89,000		3
Other Revenues	39,654	-3,922	3,000	-11,665	3,000		
Internal Sales	0	900	0	9870	0		
Total Revenue	1,874,317	1,597,686	1,706,034	1,761,310	1,735,547		
Unclassified Salaries	1,078,827	1,111,347	1,259,122	854,131	1,251,484	-0.6%	4
Unclassified Pay	42,995	66,779	51,000	58,729	52,530		
Classified Salaries	93,603	112,590	123,792	89,092	132,481		
Classified Pay	17142	804	0	601	0		
Student Pay	20,025	37,138	11,500	19,906	12,098		
Benefit Compensation	1,500	3,150	0	18,219	0		
Other Payroll Expenses (OPE)	649,048	699,237	869,674	581,646	857,358		
Total Labor	1,903,140	2,031,045	2,315,088	1,622,324	2,305,951		
Services & Supplies Expense	2,059,332	1,480,292	1,361,221	1,610,991	1,483,481	9.0%	5
Debt Investment Related	0	267	0	0	0		
Capital Outlay	11						
Student Aid	0	0	0	0	0		
Merchandise for Resale or Redistrib	24645	14,910	0	10,076	0		
Internal Sales Reimbursement	-800	0	0	0	0		
Depreciation Expense	17115	12,613	16,500	5,783	16,500		
Total Direct Expenditures	2,100,303	1,508,082	1,377,721	1,626,850	1,499,981		
Transfers In	-1,700,733	-1,721,379	-1,797,855	-1,478,796	-2,021,885	12.5%	6
Transfers Out	2,721	10,863	0	1,000	0		
Total Transfers	-1,698,012	-1,710,516	-1,797,855	-1,477,796	-2,021,885		
Total All Expenses	2,305,431	1,828,611	1,894,954	1,771,378	1,784,047		
Total Revenues Less Expenses and Transfers	-431,114	-230,925	-188,920	-10,068	-48,500		

Proposed Budget



Categories	2016 Year End Actuals	2017 Year End Actuals	FY18 Adopted Budget	2018 YTD Actuals	FY19 Proposed Budget		Notes
Enrollment Fees	1,039,583	1,039,583	1,212,210	1,212,210	1,241,723	2.4%	1
Resource Redistribution	401,825	401,825	401,824	301,369	401,824		2
Gifts Grants & Contracts	59836	98	0	384	0		
Debt & Debt Service Related	-500	0	0	-200	0		
Sales & Services	333,919	159,202	89,000	249,342	89,000		3
Other Revenues	39,654	-3,922	3,000	-11,665	3,000		
Internal Sales	0	900	0	9870	0		
Total Revenue	1,874,317	1,597,686	1,706,034	1,761,310	1,735,547		
Unclassified Salaries	1,078,827	1,111,347	1,259,122	854,131	1,251,484	-0.6%	4
Unclassified Pay	42,995	66,779	51,000	58,729	52,530		
Classified Salaries	93,603	112,590	123,792	89,092	132,481		
Classified Pay	17142	804	0	601	0		
Student Pay	20,025	37,138	11,500	19,906	12,098		
Benefit Compensation	1,500	3,150	0	18,219	0		
Other Payroll Expenses (OPE)	649,048	699,237	869,674	581,646	857,358		
Total Labor	1,903,140	2,031,045	2,315,088	1,622,324	2,305,951		
Services & Supplies Expense	2,059,332	1,480,292	1,361,221	1,610,991	1,483,481	9.0%	5
Debt Investment Related	0	267	0	0	0		
Capital Outlay	11						
Student Aid	0	0	0	0	0		
Merchandise for Resale or Redistrib	24645	14,910	0	10,076	0		
Internal Sales Reimbursement	-800	0	0	0	0		
Depreciation Expense	17115	12,613	16,500	5,783	16,500		
Total Direct Expenditures	2,100,303	1,508,082	1,377,721	1,626,850	1,499,981		
Transfers In	-1,700,733	-1,721,379	-1,797,855	-1,478,796	-2,021,885	12.5%	6
Transfers Out	2,721	10,863	0	1,000	0		
Total Transfers	-1,698,012	-1,710,516	-1,797,855	-1,477,796	-2,021,885		
Total All Expenses	2,305,431	1,828,611	1,894,954	1,771,378	1,784,047		
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Proposed Budget

Categories	2016 Year End Actuals	2017 Year End Actuals	FY18 Adopted Budget	2018 YTD Actuals	FY19 Proposed Budget		Notes
Enrollment Fees	1,039,583	1,039,583	1,212,210	1,212,210	1,241,723	2.4%	1
Resource Redistribution	401,825	401,825	401,824	301,369	401,824		2
Gifts Grants & Contracts	59836	98	0	384	0		
Debt & Debt Service Related	500	0	0	200	0		
Sales & Services	333,919	159,202	89,000	249,342	89,000		3
Other Revenues	39,654	-3,922	3,000	-11,665	3,000		
Internal Sales	0	900	0	9870	0		
Total Revenue	1,874,317	1,597,686	1,706,034	1,761,310	1,735,547		
Unclassified Salaries	1,078,827	1,111,347	1,259,122	854,131	1,251,484	-0.6%	4
Unclassified Pay	42,995	66,779	51,000	58,729	52,530		
Classified Salaries	93,603	112,590	123,792	89,092	132,481		
Classified Pay	17142	804	0	601	0		
Student Pay	20,025	37,138	11,500	19,906	12,098		
Benefit Compensation	1,500	3,150	0	18,219	0		
Other Payroll Expenses (OPE)	649,048	699,237	869,674	581,646	857,358		
Total Labor	1,903,140	2,031,045	2,315,088	1,622,324	2,305,951		
Services & Supplies Expense	2,059,332	1,480,292	1,361,221	1,610,991	1,483,481	9.0%	5
Debt Investment Related	0	267	0	0	0		
Capital Outlay	11						
Student Aid	0	0	0	0	0		
Merchandise for Resale or Redistrib	24645	14,910	0	10,076	0		
Internal Sales Reimbursement	-800	0	0	0	0		
Depreciation Expense	17115	12,613	16,500	5,783	16,500		
Total Direct Expenditures	2,100,303	1,508,082	1,377,721	1,626,850	1,499,981		
Transfers In	-1,700,733	-1,721,379	-1,797,855	-1,478,796	-2,021,885	12.5%	6
Transfers Out	2,721	10,863	0	1,000	0		
Total Transfers	-1,698,012	-1,710,516	-1,797,855	-1,477,796	-2,021,885		
Total All Expenses	2,305,431	1,828,611	1,894,954	1,771,378	1,784,047		
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Enrollment Fees	1,039,583	1,039,583	1,212,210	1,212,210	1,241,723	2.4%	1
Resource Redistribution	401,825	401,825	401,824	301,369	401,824		2
Gifts Grants & Contracts	59836	98	0	384	0		
Debt & Debt Service Related	-500	0	0	-200	0		
Sales & Services	333,919	159,202	89,000	249,342	89,000		3
Other Revenues	39,654	-3,922	3,000	-11,665	3,000		
Internal Sales	0	900	0	9870	0		
Total Revenue	1,874,317	1,597,686	1,706,034	1,761,310	1,735,547		
Unclassified Salaries	1,078,827	1,111,347	1,259,122	854,131	1,251,484	-0.6%	4
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Classified Pay	17142	804	0	601	0		
Student Pay	20,025	37,138	11,500	19,906	12,098		
Benefit Compensation	1,500	3,150	0	18,219	0		
Other Payroll Expenses (OPE)	649,048	699,237	869,674	581,646	857,358		
Total Labor	1,903,140	2,031,045	2,315,088	1,622,324	2,305,951		
Services & Supplies Expense	2,059,332	1,480,292	1,361,221	1,610,991	1,483,481	9.0%	5
Debt Investment Related	0	267	0	0	0		
Capital Outlay	11						
Student Aid	0	0	0	0	0		
Merchandise for Resale or Redistrib	24645	14,910	0	10,076	0		
Internal Sales Reimbursement	-800	0	0	0	0		
Depreciation Expense	17115	12,613	16,500	5,783	16,500		
Total Direct Expenditures	2,100,303	1,508,082	1,377,721	1,626,850	1,499,981		
Transfers In	-1,700,733	-1,721,379	-1,797,855	-1,478,796	-2,021,885	12.5%	6
Transfers Out	2,721	10,863	0	1,000	0		
Total Transfers	-1,698,012	-1,710,516	-1,797,855	-1,477,796	-2,021,885		
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Resource Redistribution	401,825	401,825	401,824	301,369	401,824		2
Gifts Grants & Contracts	59836	98	0	384	0		
Debt & Debt Service Related	-500	0	0	-200	0		
Sales & Services	333,919	159,202	89,000	249,342	89,000		3
Other Revenues	39,654	-3,922	3,000	-11,665	3,000		
Internal Sales	0	900	0	9870	0		
Total Revenue	1,874,317	1,597,686	1,706,034	1,761,310	1,735,547		
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Classified Pay	17142	804	0	601	0		
Student Pay	20,025	37,138	11,500	19,906	12,098		
Benefit Compensation	1,500	3,150	0	18,219	0		
Other Payroll Expenses (OPE)	649,048	699,237	869,674	581,646	857,358		
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Services & Supplies Expense	2,059,332	1,480,292	1,361,221	1,610,991	1,483,481	9.0%	5
Debt Investment Related	0	267	0	0	0		
Capital Outlay	11						
Student Aid	0	0	0	0	0		
Merchandise for Resale or Redistrib	24645	14,910	0	10,076	0		
Internal Sales Reimbursement	-800	0	0	0	0		
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Total Direct Expenditures	2,100,303	1,508,082	1,377,721	1,626,850	1,499,981		
Transfers In	-1,700,733	-1,721,379	-1,797,855	-1,478,796	-2,021,885	12.5%	6
Transfers Out	2,721	10,863	0	1,000	0		
Total Transfers	-1,698,012	-1,710,516	-1,797,855	-1,477,796	-2,021,885		
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Resource Redistribution	401,825	401,825	401,824	301,369	401,824		2
Gifts Grants & Contracts	59836	98	0	384	0		
Debt & Debt Service Related	-500	0	0	-200	0		
Sales & Services	333,919	159,202	89,000	249,342	89,000		3
Other Revenues	39,654	-3,922	3,000	-11,665	3,000		
Internal Sales	0	900	0	9870	0		
Total Revenue	1,874,317	1,597,686	1,706,034	1,761,310	1,735,547		
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Benefit Compensation	1,500	3,150	0	18,219	0		
Other Payroll Expenses (OPE)	649,048	699,237	869,674	581,646	857,358		
Total Labor	1,903,140	2,031,045	2,315,088	1,622,324	2,305,951		
Services & Supplies Expense	2,059,332	1,480,292	1,361,221	1,610,991	1,483,481	9.0%	5
Debt Investment Related	0	267	0	0	0		
Capital Outlay	11						
Student Aid	0	0	0	0	0		
Merchandise for Resale or Redistrib	24645	14,910	0	10,076	0		
Internal Sales Reimbursement	-800	0	0	0	0		
Depreciation Expense	17115	12,613	16,500	5,783	16,500		
Total Direct Expenditures	2,100,303	1,508,082	1,377,721	1,626,850	1,499,981		
Transfers In	-1,700,733	-1,721,379	-1,797,855	-1,478,796	-2,021,885	12.5%	6
Transfers Out	2,721	10,863	0	1,000	0		
Total Transfers	-1,698,012	-1,710,516	-1,797,855	-1,477,796	-2,021,885		
Total All Expenses	2,305,431	1,828,611	1,894,954	1,771,378	1,784,047		
Total Revenues Less Expenses and Transfers	-431,114	-230,925	-188,920	-10,068	-48,500		

Intercollegiate Athletics Notes



1. Increase approved by Student Fee Committee
2. Sports Lottery –no increases since 2015
3. Post Season Travel Reimbursement is posted here
4. Salaries did increase in actual dollars, but...
 - a) An erroneous position, budgeted last year, was removed
 - b) COLA's budgeted last year were not given as budgeted
5. Increases: Travel and \$75K in preseason costs

Detail of Transfers

\$ 952,929	FY18 E&G Support Base
50,000	Final year of pick up of support from Housing
75,000	Approved Pre-Season room and board support
42,756	COLA and other Salary increases for FY19 (Includes portion for OPE)
\$1,120,685	Total University Support for Athletics
\$ 432,078	Projected profit from Athletic Activity Courses
20,500	Transfer in from Athletics Sports Camps
200,000	Annual Post Season Reserve Contribution
173,935	Annual Men's Post Season Budget
74,687	Annual Women's Post Season Budget
\$ 901,200	Total Other Athletics Transfers-In
\$2,021,885	Total Athletics Transfers In

Student Recreation Center



- Straight forward:
 - Operations
 - Equipment Reserve
 - Building Reserve

Proposed Budget



Categories	2017 YTD Actuals	FY18 Adopted Budget	2018 YTD Actuals	FY19 Proposed Budget
Enrollment Fees	955,840	1,118,984	1,098,768	1,225,667
Debt & Debt Service Related	0	0	-11,000	-
Sales & Services	0	0	0	25,000
Total Revenue	955,840	1,118,984	1,087,768	1,250,667
Unclassified Salaries	0	65,000	41,091	113,960
Unclassified Pay	0	0	1,417	1,561
Classified Salaries	0	95,000	0	38,000
Student Pay	0	0	5,467	237,350
Grad Asst/Res Phys/Dent/Clin Fellws	0	0	5,330	-
Benefit Compensation	0	0	4,529	-
Other Payroll Expenses (OPE)	0	108,562	24,270	85,046
Total Labor	0	268,562	82,105	475,917
Services & Supplies Expense	5,418	257,400	53,286	485,380
Debt Investment Related	442,165	532,894	87,127	525,469
Total Direct Expenditures	447,582	790,294	140,413	1,010,849
Transfers In	0	0	0	(130,000)
Transfers Out	0	0	0	20,000
Total Transfers	0	0	0	(110,000)
Total All Expenses	447,582	1,058,856	222,517	1,376,766
Total Revenues Less Expenses and Transfers	508,258	60,128	865,250	(126,099)
Fund Balance	FY16	(208,300)		
	FY17	253,761		
	FY18	313,889		

Proposed Budget



Categories	2017 YTD Actuals	FY18 Adopted Budget	2018 YTD Actuals	FY19 Proposed Budget
Enrollment Fees	955,840	1,118,984	1,098,768	1,225,667
Debt & Debt Service Related	0	0	-11,000	-
Sales & Services	0	0	0	25,000
Total Revenue	955,840	1,118,984	1,087,768	1,250,667
Unclassified Salaries	0	65,000	41,091	113,960
Unclassified Pay	0	0	1,417	1,561
Classified Salaries	0	95,000	0	38,000
Student Pay	0	0	5,467	237,350
Grad Asst/Res Phys/Dent/Clin Fellws	0	0	5,330	-
Benefit Compensation	0	0	4,529	-
Other Payroll Expenses (OPE)	0	108,562	24,270	85,046
Total Labor	0	268,562	82,105	475,917
Services & Supplies Expense	5,418	257,400	53,286	485,380
Debt Investment Related	442,165	532,894	87,127	525,469
Total Direct Expenditures	447,582	790,294	140,413	1,010,849
Transfers In	0	0	0	(130,000)
Transfers Out	0	0	0	20,000
Total Transfers	0	0	0	(110,000)
Total All Expenses	447,582	1,058,856	222,517	1,376,766
Total Revenues Less Expenses and Transfers	508,258	60,128	865,250	(126,099)
Fund Balance	FY16	(208,300)		
	FY17	253,761		
	FY18	313,889		

Questions??

Full summary of Auxiliary Operations with Final
Budget Proposal

Four Groups of Accounts:

- Operations
- Reserves/Payroll
- Holding Accounts
- Profit Sharing

Four Groupings



	North Campus Village Operations		Subsidiary Accounts		Profit Holding Accounts		Profit Share			
	NCV Ops RESANC	NCV Rev RESNCR	Equip Res RESNER	NCV Payroll RESNPR	NCV Contingency RESANG	NCV Surplus RESANS	Housing RESHLS	NCV Settlement RESNCS	E&G OPRRS	
Revenue	-	6,421,049.00		769,361.00			796,617.00	211,400.00	430,705.00	1,438,722.00
Labor	-	-		769,361.00						
S&S	2,013,302.00	2,885,049.00	125,000.00			1,438,722.00				
Trans In	(1,796,755.00)	-	(146,689.00)		(1,438,722.00)	(1,438,722.00)				
Trans Out NCV Mgm	-	1,796,755.00								
NCV /equip res		146,689.00								
NCV Profit		1,438,722.00			1,438,722.00					
Net	(216,547.00)	153,834.00	21,689.00	-	-	-				

Mgmt Fee to Collegiate Housing Four \$ 88,535.00
 FY19 Debt Svc 2,796,514.00
 \$ 2,885,049.00



- = North Campus Village
- = Housing
- = Budgeted Operations/Education and General

Operations

North Campus Village Operations

	NCV Ops RESANC	NCV Rev RESNCR
Revenue	-	6,421,049.00
Labor	-	-
S&S	2,013,302.00	2,885,049.00
Trans In	(1,796,755.00)	-
Trans Out NCV Mgm	-	1,796,755.00
NCV /equip res		146,689.00
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Net	(216,547.00)	153,834.00
Mgmt Fee to Collegiate Housing Four	\$	88,535.00
FY19 Debt Svc		2,796,514.00
		<u>\$ 2,885,049.00</u>

Operations – to Subsidiary Accounts

	North Campus Village Operations		Subsidiary Accounts	
	NCV Ops RESANC	NCV Rev RESNCR	Equip Res RESNER	NCV Payroll RESNPR
Revenue	-	6,421,049.00		769,361.00
Labor	-	-		769,361.00
S&S	2,013,302.00	2,885,049.00	125,000.00	
Trans In	(1,796,755.00)	-	(146,689.00)	
Trans Out NCV Mgm	-	1,796,755.00		
NCV /equip res		146,689.00		
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 FY19 Debt Svc 2,796,514.00
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Operations – to Subsidiary Accounts

	North Campus Village Operations		Subsidiary Accounts	
	NCV Ops RESANC	NCV Rev RESNCR	Equip Res RESNER	NCV Payroll RESNPR
Revenue	-	6,421,049.00		769,361.00
Labor	-	-		769,361.00
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Trans In	(1,796,755.00)	-	(146,689.00)	
Trans Out NCV Mgm	-	1,796,755.00		
NCV /equip res		146,689.00		
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Net	(216,547.00)	153,834.00	21,689.00	-

Mgmt Fee to Collegiate Housing Four \$ 88,535.00
 FY19 Debt Svc 2,796,514.00
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Operations – to Profit Holding Accounts



	North Campus Village Operations		Subsidiary Accounts		Profit Holding Accounts	
	NCV Ops RESANC	NCV Rev RESNCR	Equip Res RESNER	NCV Payroll RESNPR	NCV Contingency RESANG	NCV Surplus RESANS
Revenue	-	6,421,049.00		769,361.00		
Labor	-	-		769,361.00		
S&S	2,013,302.00	2,885,049.00	125,000.00			1,438,722.00
Trans In	(1,796,755.00)	-	(146,689.00)		(1,438,722.00)	(1,438,722.00)
Trans Out NCV Mgm	-	1,796,755.00				
NCV /equip res		146,689.00				
NCV Profit		1,438,722.00			1,438,722.00	
Net	(216,547.00)	153,834.00	21,689.00	-	-	-

Mgmt Fee to Collegiate Housing Four \$ 88,535.00
 FY19 Debt Svc 2,796,514.00
 \$ 2,885,049.00



Profit Holding – to Profit Share Accounts



	North Campus Village Operations		Subsidiary Accounts		Profit Holding Accounts		Profit Share			
	NCV Ops RESANC	NCV Rev RESNCR	Equip Res RESNER	NCV Payroll RESNPR	NCV Contingency RESANG	NCV Surplus RESANS	Housing RESHLS	NCV Settlement RESNCS	E&G OPRRS	
Revenue	-	6,421,049.00		769,361.00			796,617.00	211,400.00	430,705.00	1,438,722.00
Labor	-	-		769,361.00						
S&S	2,013,302.00	2,885,049.00	125,000.00			1,438,722.00				
Trans In	(1,796,755.00)	-	(146,689.00)		(1,438,722.00)	(1,438,722.00)				
Trans Out NCV Mgm	-	1,796,755.00								
NCV /equip res		146,689.00								
NCV Profit		1,438,722.00			1,438,722.00					
Net	(216,547.00)	153,834.00	21,689.00	-	-	-				

Mgmt Fee to Collegiate Housing Four \$ 88,535.00
 FY19 Debt Svc 2,796,514.00
\$ 2,885,049.00



Discussion of Budget Transfers (Subsidies)

From Index	Budgeted Operations			Designated Operations				Auxiliary Operations					Agency Operations						
	General Fund	Bud Ops ENVLER	Grants SOUGMR	DMC RTVGAH	JPR JPRGOA	Outrch/Eng	Sports Camps	Res Halls	Housing Dining	Family	Rentals	Reserves	Athletics ATHADM	SRC RECNTN	NCV Rev	NCV Ops		NCV Resv	NCV Surplus
ATHCRS	(432,078)											432,078							Profit from Activity Courses
ATHZGF	(1,120,685)											1,120,685							Athletics Base Support from FY18
ATHZGF	(173,935)											173,935							Men's 5 yr Post Season travel budget: ATHMNT
ATHZGF	(74,687)											74,687							Women's 5 yr Post Season travel budget: ATHWNT
ATHZGF	(200,000)											200,000							Post season travel reserve: ATHRES
ATHZGF	(45,459)											45,459							Suupport for Sports BandATHSBD
GMERES	(105,807)		105,807																Grant matching funds
JPRGNA	(292,390)				292,390														Support for Jefferson Public Radio
RTVXGF	(107,656)			107,656															Support for Academic program use of DMC
RECXGF	(130,000)													130,000					Support for Academic program use of SRC
ENV001	(585)	585																	Environmental Sciences - Lab Printer
ATHSCF							(2,500)					2,500							Men's Football Spors Camp profit: ATHMFG
ATHSCD							(5,000)					5,000							Men's Soccer Sports Camp profit: ATHMSG
ATHSCC							(5,000)					5,000							Women's Soccer Sports Camp profit: ATHSOC
ATHSCS							(5,000)					5,000							Women's Softball Sports Camp profit: ATHSOF
ATHSCV							(3,000)					3,000							Women's Volleyball Sports Camp profit: ATHWVG
ECPLRP						18,000													OLLIE Support of SOLIR
ECPCEP						(18,000)													Support from OLLIE to SOLIR
RESHLS							(294,412)				294,412								Res Halls Building Maintenance Reserve: RESMBR
RESHLS							(11,292)				11,292								Res Halls Equipment Depreciation: RESEDR
RESDEX							(217,738)				217,738								Dining Building Maintenance Reserve: RESDBR
RESDEX							(176,490)				176,490								Dining Equipment Depreciation: RESCDR
SUFHAD								(241,970)			241,970								Family Housing Building Maintenance Reserve: SUFBMR
SUFHAD								(13,530)			13,530								Family Housing Equipment Depreciation: SUFHDR
SURPAD										(68,115)	68,115								Rental Property Asset replace/Equip Reserve: SUREDR
RESNCR														(146,689)		146,689			NCV Equipment Replace Reserve
RESNCR														(1,796,755)	1,796,755				NCV Mgmt Fee
RESNCR														(1,438,722)					NCV Excess Revenue
RESANS																			NCV Ops To Surplus: RESANG
RESANG																			NCV Surplus to Contingency: RESNCR
	(2,683,282)	585	105,807	107,656	292,390	-	(20,500)	(305,704)	(394,228)	(255,500)	(68,115)	1,023,547	2,067,344	130,000	(3,382,166)	1,796,755	146,689	1,438,722	
Total (Out)/In	(2,683,282)	106,392		107,656	418,046		(38,500)	(305,704)	(394,228)	(255,500)	(68,115)	1,023,547	2,067,344	130,000	(4,820,888)			1,438,722	
Total (Out)/In	(8,566,217)	8,566,217																	

Reasons for Inter-fund transfers



- Inter-Program Support
- Reserve building
- North Campus Village

Inter-Fund Transfers



From Index	Budgeted Operations			Designated Operations				Auxiliary Operations						Agency Operations					
	General Fund	Bud Ops	Grants	DMC	JPR	Outrch/Eng	Sports Camps	Housing					Athletics	SRC	NCV Rev	NCV Ops	NCV Resv		NCV Surplus
		ENVLER	SOUGMR					RTVGAH	JPRGOA	Res Halls	Dining	Family							
ATHCRS	(432,078)											432,078							Profit from Activity Courses
ATHZGF	(1,120,685)											1,120,685							Athletics Base Support from FY18
ATHZGF	(173,935)											173,935							Men's 5 yr Post Season travel budget: ATHMNT
ATHZGF	(74,687)											74,687							Women's 5 yr Post Season travel budget: ATHWNT
ATHZGF	(200,000)											200,000							Post season travel reserve: ATHRES
ATHZGF	(45,459)											45,459							Suupport for Sports BandATHSBD
GMERES	(105,807)		105,807																Grant matching funds
JPRGNA	(292,390)				292,390														Support for Jefferson Public Radio
RTVXGF	(107,656)			107,656															Support for Academic program use of DMC
RECXGF	(130,000)												130,000						Support for Academic program use of SRC
ENVOO1	(585)	585																	Environmental Sciences - Lab Printer
ATHSCF							(2,500)					2,500							Men's Football Spors Camp profit: ATHMFG
ATHSCD							(5,000)					5,000							Men's Soccer Sports Camp profit: ATHMSG
ATHSCC							(5,000)					5,000							Women's Soccer Sports Camp profit: ATHSOC
ATHSCS							(5,000)					5,000							Women's Softball Sports Camp profit: ATHSOF
ATHSCV							(3,000)					3,000							Women's Volleyball Sports Camp profit: ATHWVG
ECPLRP							18,000												OLLIE Support of SOLIR
ECPCPE							(18,000)												Support from OLLIE to SOLIR
RESHLS								(294,412)				294,412							Res Halls Building Maintenance Reserve: RESMBR
RESHLS								(11,292)				11,292							Res Halls Equipment Depreciation: RESEDR
RESDEX									(217,738)			217,738							Dining Building Maintenance Reserve: RESDBR
RESDEX									(176,490)			176,490							Dining Equipment Depreciation: RESCDR
SUFHAD										(241,970)		241,970							Family Housing Building Maintenance Reserve: SUFBMR
SUFHAD										(13,530)		13,530							Family Housing Equipment Depreciation: SUFHDR
SURPAD											(68,115)	68,115							Rental Property Asset replace/Equip Reserve: SUREDR
RESNCR														(146,689)		146,689			NCV Equipment Replace Reserve
RESNCR														(1,796,755)	1,796,755				NCV Mgmt Fee
RESNCR														(1,438,722)					NCV Excess Revenue
RESANS																			NCV Ops To Surplus: RESANG
RESANG																			NCV Surplus to Contingency: RESNCR
Total (Out)/In	(2,683,282)	585	105,807	107,656	292,390	-	(20,500)	(305,704)	(394,228)	(255,500)	(68,115)	1,023,547	2,067,344	130,000	(3,382,166)	1,796,755	146,689	1,438,722	
	(2,683,282)	106,392		107,656	418,046		(38,500)				(1,023,547)	1,023,547	2,067,344	130,000	(4,820,888)			4,820,888	

Inter-Program Support



From Index	Budgeted Operations			Designated Operations				Auxiliary Operations					Agency Operations					
	General Fund	Bud Ops ENVLER	Grants SOUGMR	DMC RTVGAH	JPR JPRGOA	Outrch/Eng	Sports Camps	Res Halls	Housing Dining Family	Rentals	Reserves	Athletics ATHADM	SRC RECNT	NCV Rev	NCV Ops	NCV Resv		NCV Surplus
ATHCRS	(432,078)											432,078						Profit from Activity Courses
ATHZGF	(1,120,685)											1,120,685						Athletics Base Support from FY18
ATHZGF	(173,935)											173,935						Men's 5 yr Post Season travel budget: ATHMNT
ATHZGF	(74,687)											74,687						Women's 5 yr Post Season travel budget: ATHWNT
ATHZGF	(200,000)											200,000						Post season travel reserve: ATHRES
ATHZGF	(45,459)											45,459						Support for Sports BandATHSBD
GMERES	(105,807)		105,807															Grant matching funds
JPRGNA	(292,390)				292,390													Support for Jefferson Public Radio
RTVXGF	(107,656)			107,656														Support for Academic program use of DMC
REXGFI	(130,000)																	Support for Academic program use of SRC
ENV001	(585)	585											130,000					Environmental Sciences - Lab Printer
ATHSCF							(2,500)					2,500						Men's Football Sports Camp profit: ATHMFG
ATHSCD							(5,000)					5,000						Men's Soccer Sports Camp profit: ATHMSG
ATHSCC							(5,000)					5,000						Women's Soccer Sports Camp profit: ATHSOC
ATHSCS							(5,000)					5,000						Women's Softball Sports Camp profit: ATHSOF
ATHSCV							(3,000)					3,000						Women's Volleyball Sports Camp profit: ATHWVG
ECPLRP							18,000											OLLIE Support of SOLIR
ECPCPE							(18,000)											Support from OLLIE to SOLIR
RESHLS							(294,412)				294,412							Res Halls Building Maintenance Reserve: RESMBR
RESHLS							(11,292)				11,292							Res Halls Equipment Depreciation: RESEDR
RESDEX							(217,738)				217,738							Dining Building Maintenance Reserve: RESDBR
RESDEX							(176,490)				176,490							Dining Equipment Depreciation: RESCDR
SUFHAD										(241,970)	241,970							Family Housing Building Maintenance Reserve: SUFBMR
SUFHAD										(13,530)	13,530							Family Housing Equipment Depreciation: SUFHDR
SURPAD										(68,115)	68,115							Rental Property Asset replace/Equip Reserve: SUREDR
RESNCR														(146,689)		146,689		NCV Equipment Replace Reserve
RESNCR														(1,796,755)	1,796,755			NCV Mgmt Fee
RESNCR														(1,438,722)				NCV Excess Revenue
RESANS																		NCV Ops To Surplus: RESANG
RESANG																		NCV Surplus to Contingency: RESNCR
Total (Out)/In	(2,683,282)	585	105,807	107,656	292,390	-	(20,500)	(305,704)	(394,228)	(255,500)	(68,115)	1,023,547	2,067,344	130,000	(3,382,166)	1,796,755	146,689	1,438,722
	(2,683,282)	106,392			418,046		(38,500)				(1,023,547)	1,023,547	2,067,344	130,000	(4,820,888)			4,820,888

Reserves



From Index	Budgeted Operations			Designated Operations				Auxiliary Operations					Agency Operations						
	General Fund	Bud Ops ENVLER	Grants SOUGMR	DMC RTVGAH	JPR JPRGOA	Outrch/Eng	Sports Camps	Res Halls	Housing Dining	Family	Rentals	Reserves	Athletics ATHADM	SRC RECNR	NCV Rev	NCV Ops		NCV Resv	NCV Surplus
ATHCRS	(432,078)												432,078						Profit from Activity Courses
ATHZGF	(1,120,685)												1,120,685						Athletics Base Support from FY18
ATHZGF	(173,935)												173,935						Men's 5 yr Post Season travel budget: ATHMNT
ATHZGF	(74,687)												74,687						Women's 5 yr Post Season travel budget: ATHWNT
ATHZGF	(200,000)												200,000						Post season travel reserve: ATHRES
ATHZGF	(45,459)												45,459						Suupport for Sports BandATHSBD
GMERES	(105,807)		105,807																Grant matching funds
JPRGNA	(292,390)					292,390													Support for Jefferson Public Radio
RTVXGF	(107,656)				107,656														Support for Academic program use of DMC
REXGF	(130,000)													130,000					Support for Academic program use of SRC
ENV001	(585)	585																	Environmental Sciences - Lab Printer
ATHSCF							(2,500)						2,500						Men's Football Spors Camp profit: ATHMFG
ATHSCD							(5,000)						5,000						Men's Soccer Sports Camp profit: ATHMSG
ATHSCC							(5,000)						5,000						Women's Soccer Sports Camp profit: ATHSOC
ATHSCS							(5,000)						5,000						Women's Softball Sports Camp profit: ATHSOF
ATHSCV							(3,000)						3,000						Women's Volleyball Sports Camp profit: ATHWVG
ECPLRP							18,000												OLLIE Support of SOLIR
ECPCPE							(18,000)												Support from OLLIE to SOLIR
RESHLS								(294,412)					294,412						Res Halls Building Maintenance Reserve: RESMBR
RESHLS								(11,292)					11,292						Res Halls Equipment Depreciation: RESEDR
RESDEX								(217,738)					217,738						Dining Building Maintenance Reserve: RESDBR
RESDEX								(176,490)					176,490						Dining Equipment Depreciation: RESCDR
SUFHAD									(241,970)				241,970						Family Housing Building Maintenance Reserve: SUFBMR
SUFHAD									(13,530)				13,530						Family Housing Equipment Depreciation: SUFHDR
SURPAD										(68,115)			68,115						Rental Property Asset replace/Equip Reserve: SUREDR
RESNCR															(146,689)		146,689		NCV Equipment Replce Reserve
RESNCR															(1,796,755)	1,796,755			NCV Mgmt Fee
RESNCR															(1,438,722)				NCV Excess Revenue
RESANS																			NCV Ops To Surplus: RESANG
RESANG																			NCV Surplus to Contingency: RESNCR
Total (Out)/In	(2,683,282)	585	105,807	107,656	292,390	-	(20,500)	(305,704)	(394,228)	(255,500)	(68,115)	1,023,547	2,067,344	130,000	(3,382,166)	1,796,755	146,689	1,438,722	
	(2,683,282)	106,392			418,046						(1,023,547)	1,023,547	2,067,344	130,000	(4,820,888)			4,820,888	

North Campus Village



From Index	Budgeted Operations			Designated Operations				Auxiliary Operations					Agency Operations						
	General Fund	Bud Ops ENVLER	Grants SOUGMR	DMC RTVGAH	JPR JPRGOA	Outrch/Eng	Sports Camps	Res Halls	Housing Dining	Family	Rentals	Reserves	Athletics ATHADM	SRC RECNT	NCV Rev	NCV Ops		NCV Resv	NCV Surplus
ATHCRS	(432,078)											432,078							Profit from Activity Courses
ATHZGF	(1,120,685)											1,120,685							Athletics Base Support from FY18
ATHZGF	(173,935)											173,935							Men's 5 yr Post Season travel budget: ATHMNT
ATHZGF	(74,687)											74,687							Women's 5 yr Post Season travel budget: ATHWNT
ATHZGF	(200,000)											200,000							Post season travel reserve: ATHRES
ATHZGF	(45,459)											45,459							Suupport for Sports BandATHSBD
GMERES	(105,807)		105,807																Grant matching funds
JPRGNA	(292,390)					292,390													Support for Jefferson Public Radio
RTVXGF	(107,656)					107,656													Support for Academic program use of DMC
RECKGF	(130,000)													130,000					Support for Academic program use of SRC
ENV001	(585)	585																	Environmental Sciences - Lab Printer
ATHSCF													2,500						Men's Football Spors Camp profit: ATHMFG
ATHSCD													5,000						Men's Soccer Sports Camp profit: ATHMSG
ATHSCC													5,000						Women's Soccer Sports Camp profit: ATHSOC
ATHSCS													5,000						Women's Softball Sports Camp profit: ATHSOF
ATHSCV													3,000						Women's Volleyball Sports Camp profit: ATHWVG
ECPLRP																			OLLIE Support of SOLIR
ECPCEP																			Support from OLLIE to SOLIR
RESHLS								294,412				294,412							Res Halls Building Maintenance Reserve: RESMBR
RESHLS								(11,292)				11,292							Res Halls Equipment Depreciation: RESEDR
RESDEX									(217,738)			217,738							Dining Building Maintenance Reserve: RESDBR
RESDEX									(176,490)			176,490							Dining Equipment Depreciation: RESCDR
SUFHAD										(241,970)		241,970							Family Housing Building Maintenance Reserve: SUFBMR
SUFHAD										(13,530)		13,530							Family Housing Equipment Depreciation: SUFHDR
SURPAD											(68,115)	68,115							Rental Property Asset replace/Equip Reserve: SUREDR
RESNCR															(146,689)		146,689		NCV Equipment Replace Reserve
RESNCR															(1,796,755)	1,796,755			NCV Mgmt Fee
RESNCR															(1,438,722)				NCV Excess Revenue
RESANG																			NCV Ops To Surplus: RESANG
RESANG																			NCV Surplus to Contingency: RESNCR
	(2,683,282)	585	105,807	107,656	292,390	-	(20,500)	(305,704)	(394,228)	(255,500)	(68,115)	1,023,547	2,067,344	130,000	(3,382,166)	1,796,755	146,689	1,438,722	
Total (Out)/In	(2,683,282)	106,392		107,656	292,390		(38,500)	(305,704)	(394,228)	(255,500)	(68,115)	1,023,547	2,067,344	130,000	(4,820,888)				4,820,888

Questions?

Review of Pro Forma and Projected Fund Balance

Southern Oregon University Budgeted Operations Pro Forma

	2015-17 Biennium		2017-19 Biennium			2019-21 Biennium		2021-23 Biennium	
	2015-16 Actual (000's)	2016-17 Actual (000's)	2017-18 BUDGET (000's)	2017-18 FORECAST (000's)	2018-19 FORECAST (000's)	2019-20 FORECAST (000's)	2020-21 FORECAST (000's)	2021-22 FORECAST (000's)	2022-23 FORECAST (000's)
(in thousands of dollars)									
Budgeted Operations									
Total State Funding	20,697	21,540	20,304	21,319	21,466	22,767	23,591	24,768	25,669
Tuition, net of Remissions	34,736	34,111	38,374	37,798	42,262	43,132	45,240	47,383	49,536
Misc. Other Revenue	2,632	3,314	1,937	2,775	1,856	2,192	2,184	2,140	2,343
Other Adjustments to Revenue									
Total Revenues	58,065	58,965	60,616	61,892	65,584	68,091	71,015	74,291	77,547
Personnel Services									
Labor	(44,562)	(30,925)	(32,290)	(32,408)	(33,614)	(34,715)	(35,873)	(37,082)	(38,584)
OPE		(15,340)	(17,676)	(17,434)	(18,176)	(20,472)	(21,288)	(23,752)	(24,798)
Net Personnel	(44,562)	(46,264)	(49,966)	(49,842)	(51,790)	(55,187)	(57,161)	(60,834)	(63,382)
Total Supplies and Services	(9,271)	(9,101)	(9,150)	(9,441)	(10,281)	(11,131)	(11,439)	(11,714)	(11,996)
Total Expenditures	(53,833)	(55,365)	(59,115)	(59,283)	(62,070)	(66,319)	(68,600)	(72,548)	(75,378)
Net from Operations and Transfers	4,232	3,598.575	1,500	2,609	3,514	1,772	2,415	1,743	2,170
Net Transfers	(2,103)	(2,266)	(2,203)	(2,270)	(2,415)	(2,494)	(2,584)	(2,671)	(2,783)
Change in Fund Balance	2,129	1,333	(703)	338	1,099	(722)	(169)	(927)	(613)
Fund Additional (Deductions)		(1,365)							
Beginning Fund Balance	4,759	6,876	6,844	6,844	7,182	8,281	7,559	7,390	6,463
Ending Fund Balance	6,876	6,844	6,141	7,182	8,281	7,559	7,390	6,463	5,850
% Operating Revenues	11.8%	11.6%	10.1%	11.6%	12.6%	11.1%	10.4%	8.7%	7.5%
Ending Fund Balance change over previous presentation:				0.0%	1.2%	0.6%	-0.1%	-0.8%	-1.0%

Future Meetings

Adjournment