

**Southern Oregon University  
Board of Trustees**

**Resolution Adoption of Fiscal Year 2021-2022 Budget**

Whereas, ORS 352.102(1) provides that, except as set forth within ORS 352.102, the Board of Trustees may authorize, establish, collect, manage, use in any manner and expend all revenue derived from tuition and mandatory enrollment fees;

Whereas, ORS 352.087(1)(a) provides that the Board of Trustees may acquire, receive, hold, keep, pledge, control, convey, manage, use, lend, expend and invest all moneys, appropriations, gifts, bequests, stock and revenue from any source;

Whereas, ORS 352.087(1)(i) provides that the Board of Trustees may, subject to limitations set forth in that section, spend all available moneys without appropriation or expenditure limitation approval from the Legislative Assembly; and

Whereas, ORS 352.087(2) requires, and the Finance and Administration Committee finds, that the budget of the Southern Oregon University is prepared in accordance with generally accepted accounting principles; Now, therefore,

Be it resolved, on the recommendation of the Finance and Administration Committee, the Board of Trustees hereby adopts the Fiscal Year 2021-2022 budget in the sum of \$90,579,980, inclusive of Education and General [budgeted operations] in the sum of \$70,117,294; an auxiliaries budget in the sum of \$15,045,010; and designated operations in the sum of \$5,417,676.

VOTE: Unanimous

DATE: June 18, 2021

Recorded by the University Board Secretary:

  
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Sabrina Prud'homme