

**Southern Oregon University  
Board of Trustees**

**RESOLUTION  
Authorization of Budget Realignment**

Whereas, the Board of Trustees of Southern Oregon University (“board”) has a fiduciary duty to ensure the university meets its financial obligations, is operating in furtherance of its stated purposes, and is operating in compliance with the law;

Whereas, current budget projections through Fiscal Year 2026 show the university having a progressive structural deficit of approximately \$-14.6 million in FY 2026-27 in the absence of substantial budget reductions and/or significant additional revenue;

Whereas, the board has concluded that financial resources are not reasonably assured to the University to meet its financial obligations of at least a continuing service level;

Whereas, the Board of Trustees has reviewed the proposed “SOU Forward: Securing SOU’s Future by Embracing a New Fiscal Paradigm” plan dated April 14, 2023 (*SOU Forward*), and is supportive of the plan’s four planks:

1. Cost Management
2. Reimagine support for projects funded by external granting agencies and organizations
3. Leverage an ongoing surge in philanthropic support
4. Diversify revenue sources by pursuing entrepreneurial opportunities

Whereas, the board has held listening sessions related to prior version of the proposed *SOU Forward* plan and provided feedback to the university president;

Whereas, the university has held numerous town halls, meetings with shared governance partners, and meetings with union representatives to receive feedback in the development of *SOU Forward*;

Whereas, the board understands that *SOU Forward* calls for academic program eliminations and modifications; workforce reductions; expenditure reductions; restructuring and reorganization; targeted reductions and reorganization in intercollegiate athletics; and related revenue considerations for these;

Whereas, *SOU Forward* will help to ensure that the University can continue offering high-quality education and extra-curricular programs, supportive services for SOU students, and targeted service to the community despite the budget reductions necessary to maintain the fiscal stability of SOU;

Now, therefore, be it resolved, the university president is directed to take such actions as may be required, to implement the cost management recommendations of the

*SOU Forward* plan in order to achieve the cost management targets outlined in the plan including program eliminations and modifications; and

Be it further resolved, that the Board of Trustees supports the pursuit of the other *SOU Forward* plan planks: grants, philanthropy, and entrepreneurial opportunities within the authority it has delegated to the university president; and

Be it further resolved, that if the financial condition of the university is not improved as currently projected or better, the university president shall notify the board and will implement additional budget reductions and/or revenue enhancements as may be necessary to alleviate the university's structural deficit, consistent with the board's delegated and retained authorities.

VOTE:

Santos	yes
Clough	yes
Barry	yes
Bullock	yes
Cable	yes
Chavez	yes
Lee	yes
Franks	yes
Gay	yes
Medina	yes
Pieper	yes
Shelby	yes
Thalden	yes
Thorndike	yes

DATE: April 21, 2023

Recorded by,



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Sabrina Prud'homme, University Board Secretary