

**Southern Oregon University
Board of Trustees**

**Resolution
Recommended Adoption of Fiscal Year 2024-2025 Budget**

Whereas, ORS 352.102(1) provides that, except as set forth within ORS 352.102, the Board of Trustees may authorize, establish, collect, manage, use in any manner and expend all revenue derived from tuition and mandatory enrollment fees;

Whereas, ORS 352.087(1)(a) provides that the Board of Trustees may acquire, receive, hold, keep, pledge, control, convey, manage, use, lend, expend and invest all moneys, appropriations, gifts, bequests, stock and revenue from any source;

Whereas, ORS 352.087(1)(i) provides that the Board of Trustees may, subject to limitations set forth in that section, spend all available moneys without appropriation or expenditure limitation approval from the Legislative Assembly; and

Whereas, the budget of Southern Oregon University is prepared in accordance with generally accepted accounting principles, as required by ORS 352.087(2) requires; Now, therefore,

Be it resolved, on the recommendation of the Finance and Administration Committee, the Board of Trustees hereby adopts the Fiscal Year 2024-2025 budget in the sum of \$91,507,790, inclusive of Education and General [budgeted operations] in the sum of \$68,321,258; an Auxiliaries budget in the sum of \$17,568,013; and Designated Operations and Service Centers in the sum of \$5,618,519.

VOTE:

Barry	Yes
Chavez	Yes
Clough	Yes
Franks	Yes
Lee	Yes
Medina	Absent
Mendoza	Absent
Santos	Yes
Schepmann	Absent
Sharma	Yes
Shelby	Yes

Taitano	Yes
Thalden	Yes
Thorndike	Absent

DATE: October 18, 2024

Recorded by,



Sabrina Prud'homme
University Board Secretary