



OFFICE OF THE BOARD OF TRUSTEES

Public Meeting Notice

June 11, 2025

TO: Southern Oregon University Board of Trustees, Finance and Administration Committee

FROM: Sabrina Prud'homme, University Board Secretary

RE: Notice of Regular Meeting of the Finance and Administration Committee

The Finance and Administration Committee of the Southern Oregon University Board of Trustees will hold a regular meeting on the date and time set forth below.

Action items on the agenda include a consent agenda consisting of the financial dashboard and periodic management report. In addition the board will act on a proposed university budget for the 2026 fiscal year (FY). The board will also act on the naming of SOU athletic facilities for the softball complex and turf field.

Reports on the agenda include a vice president's report consisting updates on state funding, property sales, and an overall project update on the Core Information System Replacement Project.

Information and discussion items on the agenda include an update on the FY 2025 budget; and a facilities update on general facilities, capital projects, and solar projects. The meeting will occur as follows:

Wednesday, June 18, 2025

5:00 p.m. to 7:00 p.m. (or until business is concludes)

Visit governance.sou.edu for the meeting materials.

SOU Ashland Campus, Hannon Library, Meese Room

1290 Ashland Street, Ashland, OR, 97520

To view the proceedings, visit <https://sou.zoom.us/j/86935937697> at the time of the meeting.

If ADA accommodations for persons with disabilities are required, please contact Holly Frazier at (541) 552-8055 or email trustees@sou.edu.

Accommodation requests should be made at least 48 hours in advance.

Public Comment

Members of the public who wish to provide live public comments in person or remotely during the meeting are invited to sign up to speak at least 24 hours in advance of the meeting. Public comments also may be provided in writing. Public commenters may sign up in advance or may submit their comments via email to the Board of Trustees email address: trustees@sou.edu. Public comments also may be delivered by hand or mailed to SOU Board of Trustees, 1250 Siskiyou Boulevard, Churchill Hall, Room 107, Ashland, OR 97520.



Board of Trustees
Finance and Administration Committee Meeting
June 18, 2025

Call to Order / Roll / Declaration of a Quorum



**Board of Trustees
Finance and Administration Committee Meeting**

**Wednesday, June 18, 2025
5:00-7:00 p.m. (or until business concludes)
Meese Room, Hannon Library, SOU Campus
Zoom: <https://sou.zoom.us/j/86935937697>**

AGENDA

Persons wishing to provide live public comments in the meeting or in writing may sign up in advance at trustees@sou.edu.
Please note: times are approximate and items may be taken out of order.

- | | | | |
|-----------|----------|--|--|
| 5:00 p.m. | 1 | Call to Order/Roll/Declaration of a Quorum | |
| | 1.1 | Welcome and Opening Remarks | Chair Liz Shelby |
| | 1.2 | Roll and Declaration of a Quorum | Sabrina Prud'homme,
SOU, Board Secretary |
| | 1.3 | Agenda Review | Chair Liz Shelby |
| 5:05 | 2 | Public Comment | |
| 5:20 | 3 | Consent Agenda (Action) | Chair Liz Shelby |
| | 3.1 | Financial Dashboard | |
| | 3.2 | Periodic Management Report | |
| 5:25 | 4 | Vice President's Report | Dr. Carson Howell, Vice
President for Finance and
Administration |
| | 4.1 | State Funding Update | |
| | 4.2 | Update on Property Sales | |
| | 4.3 | Core Information System Replacement Project:
Phase 1 and Overall Project Update | |
| 5:35 | 5 | Action, Information and Discussion Items | |
| | 5.1 | Fiscal Year 2025 Budget Update | Dr. Carson Howell; Josh
Lovern, SOU, Director of
Budget and Planning |
| 5:45 | 5.2 | Fiscal Year 2026 Budget (Action) | President Rick Bailey; Dr.
Carson Howell; Josh
Lovern |

**Southern Oregon University
Board of Trustees
Finance and Administration Committee Meeting
Wednesday, June 18, 2025**

AGENDA (Continued)

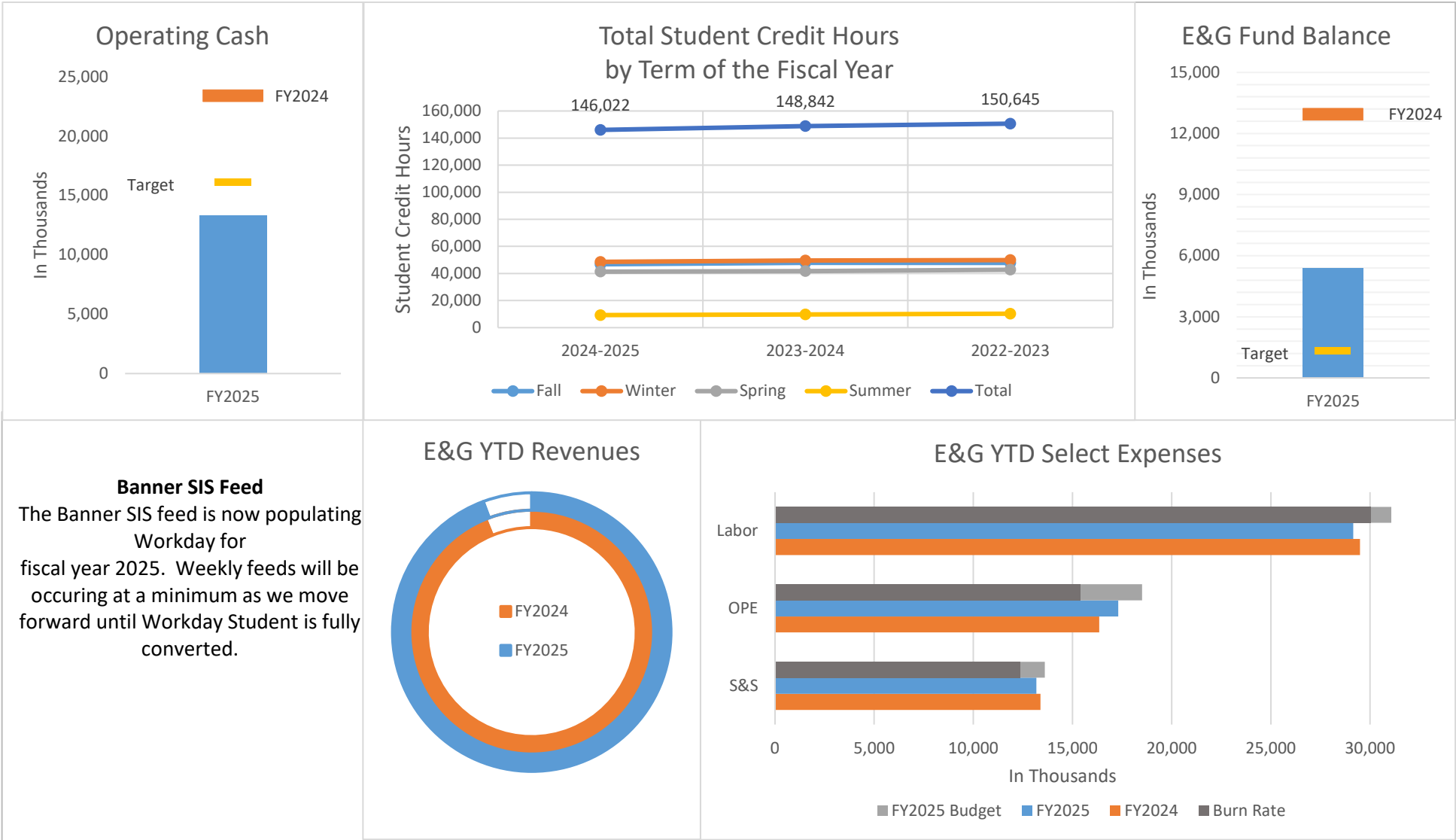
6:30	5.3	Naming of Athletic Facilities: Softball Complex and Turf Field (Action)	Matt Sayre, SOU, Athletics Director; Janet Fratella, SOU, Vice President for Advancement and Executive Director, SOU Foundation
6:40	5.4	Facilities Update	
	5.4.1	General Facilities and Capital Projects	Leon Crouch, SOU, Director of Facilities
	5.4.2	Solar Projects Update	Becs Walker, SOU, Sustainability and Recycling Manager
6:55	5.5	Future Meetings	Chair Liz Shelby
7:00 p.m.	6	Adjournment	Chair Liz Shelby

Public Comment

Consent Agenda (Action)

Financial Dashboard

For FY2025
As of May 31, 2025



Periodic Management Report



As of May 31, 2025
Fiscal Year Ending June 30, 2025

	Year-to-Date				Budget
	FY2024 Results	Prior YTD Actual	Current YTD Actual	% Change compared to last year	
(in thousands)					
Education & General					
State General Fund	\$ 28,978	\$ 28,862	\$ 28,670	-1%	\$ 28,706
Tuition & Resource Fees, net of Remissions	32,842	31,839	31,017	-3%	33,992
Other	2,488	2,970	2,988	1%	3,742
Total Revenues	\$ 64,308	\$ 63,672	\$ 62,675		\$ 66,439
Personnel Services	\$ 52,574	\$ 45,832	\$ 46,463	1%	\$ 52,010
Supplies & Services & Capital Outlay	13,829	12,492	13,572	9%	13,605
Total Expenditures	\$ 66,403	\$ 58,324	\$ 60,035	3%	\$ 65,615
Net from Operations	\$ (2,095)	\$ 5,348	\$ 2,640	-51%	\$ 824
Net Transfers In (Out)	350	(2,350)	(637)		(2,706)
Total Expenses & Transfers	1,745	(2,998)	(2,003)	-33%	1,882

Vice President's Report

Fiscal Year (FY) 2025 Budget Update and FY 2026 Budget (Action)

FY 2025 Budget Update

- Remissions analysis expanding
- OPE Analysis yielded 1st tranche of updates
- Fees feed exposed fairly significant error
 - Analysis and response required this summer
- Future projections dependent on further updates in Workday and processes for budgets

FY26 Draft Education and General Fund (E&G) Budget



Assumptions

- -3% Student Credit Hour across all categories
- Tuition at April adopted rates
- Labor
 - Classified: Per Collective Bargaining Agreements
 - Faculty: Result of MOU Outcome
 - Unclassified: 1% Across the Board
- S&S – Major contracts being reviewed for FY2026; principally IT related around Workday
- Transfers – Modeled after labor increases, but final budget dependent on Zero-based budgets

FY26 Draft E&G Budget

- Outstanding items in ‘Draft Budget’
 - Contract updates still coming in
 - Revisiting multiple areas for deeper analysis
- May revenue forecast as predicted
 - PUSF at CSL
 - Lotto at CSL
- No movement in extra funding requests
- Bargaining Outcomes modeled
- Enrollment shifts (focus on yield)

Presentation Format Update

New Presentation Methodology

1. First slide of each section will be variance of the current year's budget to the fiscal year projection
2. Following slide will show current year plus next biennium forecast/draft budget

E&G Revenue: Variance Analysis

		2023-25 Biennium		
		2024-25	2024-25	2024-25
		FY25 Budget	Est FY25	VARIANCE
		(000's)	(000's)	(000's)
REVENUES				
Total State Funding (SSCM,ETSF,SELP)		28,706	28,706	0
Tuition		34,845	34,922	77
Fees		4,247	3,079	(1,168)
Raider Aid (remissions)		(4,000)	(5,248)	(1,248)
<i>Oth tuition & fee adjustments</i>		(1,100)		1,100
Tuition, net of Raider Aid		33,992	32,753	(1,239)
Misc. Other Revenue		3,742	3,772	30
TOTAL REVENUES		66,439	65,230	(1,209)

June Budget vs Projection Variance Analysis – Revenues

FY2025 Budget vs Estimate to Complete*

- Tuition slightly improved (+\$77k)
- Fees updated (-\$1.1M)
 - Student Information System (Banner) feed now ‘visible’ in Workday as of first week in June
 - Completely new projection model/tools necessary
- Remissions (-\$1,248) – large increase over budget requiring extra monitoring
- Total Revenue Variance: -\$1.2M

*NOTE: FY25 Revenue data feed process will necessitate update to projection models

E&G Revenues: FY 26 Budget / FY 27 Forecast

	2023-25 Biennium			2025-27 Biennium	
	2023-24 Actual (000's)	2024-25 FY25 Budget (000's)	2024-25 Est FY25 (000's)	2025-26 DRAFT BUDGET (000's)	2026-27 FORECAST (000's)
REVENUES					
Total State Funding (SSCM,ETSF,SELP)	27,856	28,706	28,706	29,481	30,529
Tuition	33,204	34,845	34,922	35,387	36,299
Fees	4,479	4,247	3,079	4,647	4,037
Raider Aid (remissions)	(4,853)	(4,000)	(5,248)	(5,318)	(5,052)
<i>Oth tuition & fee adjustments</i>		(1,100)			
Tuition, net of Raider Aid	32,830	33,992	32,753	34,716	35,284
Misc. Other Revenue	4,044	3,742	3,772	4,195	4,303
TOTAL REVENUES	64,730	66,439	65,230	68,392	70,116

FY2026 Draft Budget & FY2027 Forecast

- Tuition nearly unchanged from May/April (+71K)
- No major updates to tuition or state revenue assumptions
- Fees projection model overhaul planned for July
 - Completely updated by fall retreat
- Update to Miscellaneous Other Revenues projections
- Update to remissions to reflect cohort continuation at updated discount rate
 - 'Old is new' model for Remissions in next biennium
 - Exploring alternative concepts of delivering remission support

E&G Labor: Variance Analysis

		2023-25 Biennium		
		2024-25 FY25 Budget (000's)	2024-25 Est FY25 (000's)	2024-25 VARIANCE (000's)
<u>Personnel Services</u>				
	Faculty	(14,678)	(13,963)	715
	Unclassified Staff	(9,896)	(9,739)	157
	Classified Staff	(7,426)	(7,251)	175
	Students, GA's, etc	(1,499)	(1,438)	60
	Salaries Sub-total	(33,499)	(32,391)	1,107
	PERS & ORP (Retirement Pgms)	(7,534)	(7,998)	(464)
	PEBB (Healthcare)	(7,793)	(8,094)	(301)
	Other (FICA, SAIF, OPL, etc.)	(3,184)	(3,180)	4
	OPE Sub-total	(18,511)	(19,271)	(760)
	Net Personnel Services	(52,010)	(51,663)	347

June Budget Vs Projection Variance Analysis - Labor

- Salaries - \$1.1M under budget
 - Natural hiring delays providing extra lapsed salary savings
 - Re-processing July & August payrolls may change final
- OPE - \$760k over budget; Retirement & Health need new modeling
 - Process improvement discussion with Workday proceeding
- Net LABOR - \$347k under budget as currently projected

E&G Labor: FY 26 Budget / FY 27 Forecast

EXPENSES & TRANSFERS

Personnel Services

	2023-25 Biennium			2025-27 Biennium	
	2023-24 Actual (000's)	2024-25 FY25 Budget (000's)	2024-25 Est FY25 (000's)	2025-26 DRAFT BUDGET (000's)	2026-27 FORECAST (000's)
Faculty	(14,370)	(14,678)	(13,963)	(14,791)	(15,093)
Unclassified Staff	(9,908)	(9,896)	(9,739)	(9,780)	(10,002)
Classified Staff	(7,036)	(7,426)	(7,251)	(7,797)	(8,176)
Students, GA's, etc	(1,334)	(1,499)	(1,438)	(1,589)	(1,603)
Salaries Sub-total	(32,648)	(33,499)	(32,391)	(33,957)	(34,874)
PERS & ORP (Retirement Pgms)	(8,015)	(7,534)	(7,998)	(8,213)	(8,435)
PEBB (Healthcare)	(8,112)	(7,793)	(8,094)	(8,303)	(8,586)
Other (FICA, SAIF, OPL, etc.)	(3,187)	(3,184)	(3,180)	(3,266)	(3,354)
OPE Sub-total	(19,313)	(18,511)	(19,271)	(19,782)	(20,375)
Net Personnel Services	(51,962)	(52,010)	(51,663)	(53,740)	(55,249)

FY2026 Draft Budget

- Biggest change observed in Faculty budget compared to May
- FY26 will be final year of SOU Forward planned retirements/separations
- OPE Estimates dependent on process improvement

Supplies & Services: Variance Analysis	2023-25 Biennium		
	2024-25	2024-25	2024-25
	FY25 Budget	Est FY25	VARIANCE
	(000's)	(000's)	(000's)
<u>Supplies & Services (S&S)</u>			
S&S Expenses	(12,231)	(12,695)	(464)
RisePoint Program Share (AP)	(1,249)	(1,226)	23
Capital Expenses (CapEx)	(125)	(90)	35
Total S&S, CapEx, AP	(13,605)	(14,011)	(406)

June Variance Analysis – S&S

- General Supplies & Services – now \$406k over budget
 - May be result of report update(s)
 - Intentionally conservative compared to model, but coming close to actual
- AP Program – \$24k under budget
 - Continued program shrinkage
- Capital Expenses - \$35k under budget
- Final round of TRU+ Sustainability submitted but not yet received
 - Will incorporate into S&S after year-end close

Supplies & Services: FY 26 Budget / FY 27 Forecast

Supplies & Services (S&S)

	2023-25 Biennium			2025-27 Biennium	
	2023-24 Actual (000's)	2024-25 FY25 Budget (000's)	2024-25 Est FY25 (000's)	2025-26 DRAFT BUDGET (000's)	2026-27 FORECAST (000's)
S&S Expenses	(14,066)	(12,231)	(12,695)	(13,699)	(14,041)
RisePoint Program Share (AP)	(1,383)	(1,249)	(1,226)	(1,307)	(1,355)
Capital Expenses (CapEx)	(48)	(125)	(90)	(92)	(94)
Total S&S, CapEx, AP	(15,497)	(13,605)	(14,011)	(15,098)	(15,490)

FY2026 Draft Budget

- Draft Budget needs more finessing to account for additional late-breaking changes; lots of contract updates being considered to address shortfalls
- Major focus on Workday contract and addendums
 - First year of fully paying principle and interest
 - 'Banner Ecosystem' not shifting as fast as originally planned
- Product-by-product, Line-by-line, analysis of software contracts
- Larger than expected growth in some key areas
 - Title IX, Insurance, Professional service contracts (Workday related)
- Utilities closely monitored as solar coming online
 - Savings not yet larger than growth in other utilities like Natural Gas

Transfers

	2023-25 Biennium			2025-27 Biennium	
	2023-24 Actual (000's)	2024-25 FY25 Budget (000's)	2024-25 Est FY25 (000's)	2025-26 DRAFT BUDGET (000's)	2026-27 FORECAST (000's)
Budgeted Transfers (In & Out)	(2,529)	(2,706)	(2,706)	(2,831)	(2,953)
Transfers Net (excluding relief funds)	(2,529)	(2,706)	(2,706)	(2,831)	(2,953)
Federal Relief Funds Transferred to E&G	2,879				
Transfers Net (In & Out of E&G)	350	(2,706)	(2,706)	(2,831)	(2,953)

June Variance Analysis – Transfers

- No observable deviations from budget currently
- Automatic processes still being established in Workday
- Estimate set to Budget until more fidelity can be achieved
- Possible major revision in transfer processes after Workday review

Draft FY2026

- Estimate based on labor & OPE increase assumptions to E&G transfer supported areas; principally Athletics.
 - Athletics Zero-based analysis commencing Summer

Are budgeted transfers a foregone conclusion or should we re-address them?

E&G Fund Balance Variance Analysis

		2023-25 Biennium		
		2024-25 FY25 Budget (000's)	2024-25 Est FY25 (000's)	2024-25 VARIANCE (000's)
TOTAL EXPENSES & TRANSFERS		(68,321)	(68,380)	(59)
TOTAL EXPENSES (excluding Federal Relief)				
FUND BALANCE				
	Non-Recurring 1-Time Revenue	1,458	729	(729)
	Non-Recurring 1-Time Expense			-
	Adjusted Ending Fund Balance	3,968	1,971	(1,997)
	% Operating Revenues (Adjusted)	5.97%	3.02%	-2.95%
	Change in Fund Balance	(1,881)	(3,149)	(1,268)
	Beginning Fund Balance	3,269	3,269	0
	Ending Fund Balance	1,388	120	(1,268)
	% Operating Revenues (Regular Ops)	2.09%	0.18%	-1.91%
Days of Operations		19.09	0.64	(18.46)
Months of Operations		0.64	0.02	(0.62)

June Variance Analysis – Fund Balance

FY2025 Budget vs Estimate to Complete

- Total Expenses & Transfers \$59k over budget
- Change in Fund Balance stemming from Remissions/Fees/S&S
- Year-end close may clarify other changes in revenues or expenses, adding pressure to ending balance for FY2025

E&G Fund Balance	2023-25 Biennium				2025-27 Biennium	
	2023-24 Actual (000's)	2024-25 FY25 Budget (000's)	2024-25 Est FY25 (000's)	2024-25 VARIANCE (000's)	2025-26 DRAFT BUDGET (000's)	2026-27 FORECAST (000's)
TOTAL EXPENSES & TRANSFERS	(67,108)	(68,321)	(68,380)	(59)	(71,634)	(72,863)
TOTAL EXPENSES (excluding Federal Relief)	(69,637)					
1x Expense Savings or Offsets		As Modeled			0	0
Recurring Cuts		0			3,241	750
FUND BALANCE	65,853					
Non-Recurring 1-Time Revenue	1,122	1,458	729	(729)	334	
Non-Recurring 1-Time Expense				-		
Adjusted Ending Fund Balance	4,391	3,968	1,971	(1,997)	2,304	(444)
% Operating Revenues (Adjusted)	6.78%	5.97%	3.02%	-2.95%	3.37%	-0.63%
Change in Fund Balance	(2,378)	(1,881)	(3,149)	(1,268)	(0)	(2,748)
Beginning Fund Balance	5,647	3,269	3,269	0	120	119
Ending Fund Balance	3,269	1,388	120	(1,268)	119	(2,628)
% Operating Revenues (Regular Ops)	5.05%	2.09%	0.18%	-1.91%	0.17%	-3.75%
Days of Operations	17.05	19.09	0.64	(18.46)	0.61	(13.17)
Months of Operations	0.57	0.64	0.02	(0.62)	0.02	(0.44)

June Update: Fund Balance Projections and Observations

- FY25 fund balance significantly changed from May estimate
- Future biennium projections turning negative
 - Remissions and labor updates; extra review S&S contracts
 - Revenues not keeping pace with expense growth across multiple areas
 - Structural deficit extremely concerning and must be immediately addressed

FY26 Summary of Proposed Budgeted Expenditures by Fund



FY26 Summary of Expenditures by Fund

FUND	2024 Actuals	FY25 Adopted & Adjustments	FY25 Year End Est Projection	FY26 PROPOSED Budget
Budgeted Ops (Fund Type 11)	\$ 68,914,837	\$ 68,321,258	\$ 68,379,853	\$ 68,392,296
Auxiliary Ops (Fund Types 20 thru 29)	\$ 12,052,975	\$ 17,568,013	\$ 10,866,053	\$ 11,980,662
Designated Ops & Service Centers (Fund Types 12 & 13)	\$ 4,354,356	\$ 5,635,059	\$ 4,245,518	\$ 5,798,336
Combined Ops	\$ 85,322,168	\$ 91,524,330	\$ 83,491,424	\$ 86,171,294

- Budgets are subject to change during the fiscal year as more data becomes available and audit activities commence this summer

Southern Oregon University

Budgeted Operations

	2024 Actuals	FY25 Adopted + Adjustments	FY25 Year End Est Projection	FY26 PROPOSED Budget
REVENUES				
Tuition, Fees (net of Remission)	33,430,255	33,991,675	32,752,639	34,716,142
State Funding	27,000,945	28,782,240	28,705,509	29,481,111
Misc. Other Revenues	3,933,119	3,741,806	3,772,323	4,195,043
REVENUES Total	64,364,319	66,515,721	65,230,471	68,392,296
LABOR				
Unclassified (Faculty & Admin)	(24,854,703)	(24,573,595)	(23,701,548)	(24,570,410)
Classified	(6,845,047)	(7,426,153)	(7,251,233)	(7,797,394)
Student, Grad Assistants, etc	(1,365,417)	(1,498,891)	(1,438,433)	(1,589,489)
Benefits & OPE	(18,480,164)	(18,511,231)	(19,271,374)	(19,782,366)
LABOR Total	(51,545,331)	(52,009,870)	(51,662,588)	(53,739,659)
SUPPLIES AND SERVICES	(13,966,593)	(13,480,380)	(13,921,257)	(15,005,913)
CAPITAL EXPENSES	(99,247)	(125,000)	(90,000)	(92,025)
Cost Mangement	0	1,457,500	729,000	3,373,515
TRANSFERS				
Transfers In	0	0		0
Transfers Out	(3,303,666)	(2,706,008)	(2,706,008)	(2,928,214)
TRANSFERS Total	(3,303,666)	(2,706,008)	(2,706,008)	(2,928,214)
Total Expenses	(68,914,837)	(68,321,258)	(68,379,853)	(68,392,296)
Total Revenue - Expenses & Reductions	(4,550,518)	(348,037)	(2,420,382)	0

NOTE: Budgeted Operations is the Education and General (E&G) Fund

Southern Oregon University

Designated and Service Center Operations

	2024 Actuals	FY25 Adopted + Adjustments	FY25 Year End Est Projection	FY26 PROPOSED Budget
REVENUES				
Enrollment Fees	1,016,856	1,157,132	589,709	1,000,000
Gov't Resources and Allocations	-	-	-	
Misc. Other Revenues	3,012,906	4,683,337	2,983,205	3,000,000
REVENUES Total	4,029,762	5,840,469	3,572,914	4,000,000
LABOR				
Unclassified	(1,613,691)	(1,629,659)	(1,713,491)	(1,527,049)
Classified	(464,633)	(598,100)	(563,612)	(774,270)
Student Labor	(176,785)	(176,785)	(119,554)	(180,000)
Benefits & OPE	(1,258,174)	(1,283,152)	(1,125,470)	(1,411,467)
LABOR Total	(3,513,283)	(3,687,696)	(3,522,127)	(3,892,786)
SUPPLIES AND SERVICES	(1,258,186)	(2,433,277)	(1,115,907)	(2,359,320)
CAPITAL EXPENSES	(75,772)	(12,086)	(84,031)	(75,000)
TRANSFERS				
Transfers In	588,885	611,505	492,012	671,027
Transfers Out	(96,000)	(113,505)	(15,465)	(142,257)
TRANSFERS Total	492,885	498,000	476,547	528,770
Total Expenditures	(4,354,356)	(5,635,059)	(4,245,518)	(5,798,336)
Total Revenue - Expenses	(324,594)	205,410	(672,604)	(1,798,336)

Southern Oregon University

Auxiliary Operations

	2024 Actuals	FY25 Adopted + Adjustments	FY25 Year End Est Projection	FY26 PROPOSED Budget
REVENUES				
Enrollment Fees	5,571,704	5,306,168	5,794,590	5,927,866
Gov't Resources and Allocations	1,396,014	1,396,015	1,396,014	1,435,846
Misc. Other Revenues	3,327,777	9,729,658	3,101,311	3,300,000
REVENUES Total	10,295,495	16,431,841	10,291,915	10,663,711
LABOR				
Unclassified	(2,715,601)	(2,877,119)	(2,641,560)	(2,879,548)
Classified	(741,902)	(580,759)	(500,584)	(543,270)
Student Labor	(1,024,349)	(1,236,563)	(998,199)	(1,000,000)
Benefits & OPE	(2,147,010)	(1,917,880)	(1,550,974)	(2,211,886)
LABOR Total	(6,628,862)	(6,612,321)	(5,691,317)	(6,634,704)
SUPPLIES AND SERVICES	(7,351,314)	(13,344,215)	(7,519,448)	(7,637,214)
CAPITAL EXPENSES	(658)	0	(105,288)	0
TRANSFERS				
Transfers In	3,565,210	3,433,256	3,500,000	3,467,331
Transfers Out	(1,637,351)	(1,044,733)	(1,050,000)	(1,176,075)
TRANSFERS Total	1,927,859	2,388,523	2,450,000	2,291,256
Total Expenditures	(12,052,975)	(17,568,013)	(10,866,053)	(11,980,662)
Total Revenue - Expenses	(1,757,480)	(1,136,172)	(468,850)	(1,316,951)

Southern Oregon University

Combined Operations

	2024 Actuals	FY25 Adopted + Adjustments	FY25 Year End Est Projection	FY26 PROPOSED Budget
REVENUES				
Enrollment Fees	40,018,815	40,454,975	39,136,938	41,644,008
Gov't Resources and Allocations	27,000,945	30,178,255	30,101,523	30,916,957
Misc. Other Revenues	10,273,802	18,154,801	9,856,839	10,495,043
REVENUES Total	77,293,562	88,788,031	79,095,300	83,056,007
LABOR				
Unclassified	(29,183,995)	(29,080,373)	(28,056,599)	(28,977,007)
Classified	(8,051,582)	(8,605,012)	(8,315,429)	(9,114,934)
Student Labor	(2,566,551)	(2,912,239)	(2,556,186)	(2,769,489)
Benefits & OPE	(21,885,348)	(21,712,263)	(21,947,818)	(23,405,719)
LABOR Total	(61,687,476)	(62,309,887)	(60,876,032)	(64,267,149)
SUPPLIES AND SERVICES	(22,576,093)	(29,257,872)	(22,556,612)	(25,002,447)
CAPITAL EXPENSES	(175,677)	(137,086)	(279,319)	(167,025)
Cost Mangement	0	1,457,500	729,000	3,373,515
TRANSFERS				
Transfers In	4,154,095	4,044,761	3,992,012	4,138,358
Transfers Out	(5,037,017)	(3,864,246)	(3,771,473)	(4,246,546)
TRANSFERS Total	(882,922)	180,515	220,539	(108,188)
Total Expenditures	(85,322,168)	(91,524,330)	(83,491,424)	(86,171,294)
Total Revenue - Expenses	(8,028,606)	(2,736,299)	(4,396,124)	(3,115,287)

FY26 Budgeted Transfers

		<u>10FD</u>	<u>12FD</u>	<u>13FD</u>	<u>21FD</u>	<u>22FD</u>	<u>23FD</u>	<u>27FD</u>
		<u>Educational &</u>	<u>Designated</u>	<u>Service</u>	<u>Housing</u>	<u>Student Centers &</u>	<u>Athletics</u>	<u>Other Auxiliaries</u>
<u>Ledger Account</u>	<u>Cost Centers</u>	<u>General Fund</u>	<u>Operations</u>	<u>Departments</u>		<u>Activities</u>		
9980:Transfers In	1170CC Director of Housing and Operations	-	-	-	(306,000)	-	-	-
	1903CC Family Housing Rental Administration	-	-	-	(324,500)	-	-	-
	1904CC Housing and Dining Services	-	-	-	(394,500)	-	-	-
	1126CC Youth Programs	-	(18,000)	-	-	-	-	-
	1151CC Printing and Copy Service Operations	-	-	(10,752)	-	-	-	-
	1182CC General Institution	(108,188)	-	-	-	-	-	-
	1158CC FMP Administration and Services	-	-	(102,405)	-	-	-	-
	1142CC IT Campus Operations	-	-	(11,100)	-	-	-	-
	1052CC Sports Band	-	-	-	-	-	(48,455)	-
	1016CC Athletic Director's Office	-	-	-	-	-	(1,793,801)	-
	1028CC Men's NAIA Travel	-	-	-	-	-	(175,000)	-
	1042CC Women's NAIA Travel	-	-	-	-	-	(125,000)	-
	1181CC Student Recreation Center Operations	-	-	-	-	(129,075)	-	(171,000)
	1010CC JPR Administration	-	(377,770)	-	-	-	-	-
Subtotal:		(108,188)	(546,770)	(124,257)	(1,025,000)	(129,075)	(2,142,256)	(171,000)
9985:Transfers Out	1128CC Digital Media Center	151,000	-	-	-	-	-	-
	1170CC Director of Housing and Operations	-	-	-	306,000	-	-	-
	1903CC Family Housing Rental Administration	-	-	-	324,500	-	-	-
	1904CC Housing and Dining Services	-	-	-	394,500	-	-	-
	1151CC Printing and Copy Service Operations	-	-	10,752	-	-	-	-
	1182CC General Institution	108,188	-	-	-	-	-	-
	1158CC FMP Administration and Services	-	-	102,405	-	-	-	-
	1142CC IT Campus Operations	-	-	11,100	-	-	-	-
	1016CC Athletic Director's Office	2,142,256	-	-	-	-	-	-
	1181CC Student Recreation Center Operations	149,000	-	-	-	129,075	-	22,000
	1010CC JPR Administration	377,770	-	-	-	-	-	-
	1127CC OLLI	-	18,000	-	-	-	-	-
Subtotal:		2,928,214	18,000	124,257	1,025,000	129,075	-	22,000
Grand Totals:		2,820,026	(528,770)	-	-	-	(2,142,256)	(149,000)

NOTE: Budgets are subject to change during the fiscal year as more data becomes available and audit activities commence this summer

**Southern Oregon University
Board of Trustees
Finance and Administration Committee**

**Resolution
Recommended Adoption of Fiscal Year 2025-2026 Budget**

Whereas, ORS 352.102(1) provides that, except as set forth within ORS 352.102, the Board of Trustees may authorize, establish, collect, manage, use in any manner and expend all revenue derived from tuition and mandatory enrollment fees;

Whereas, ORS 352.087(1)(a) provides that the Board of Trustees may acquire, receive, hold, keep, pledge, control, convey, manage, use, lend, expend and invest all moneys, appropriations, gifts, bequests, stock and revenue from any source;

Whereas, ORS 352.087(1)(i) provides that the Board of Trustees may, subject to limitations set forth in that section, spend all available moneys without appropriation or expenditure limitation approval from the Legislative Assembly; and

Whereas, ORS 352.087(2) requires that the budget of the Southern Oregon University shall be prepared in accordance with generally accepted accounting principles; Now, therefore,

Be it resolved, the Finance and Administration Committee of the Board of Trustees has conducted a thorough review and recommends the board adopt the Fiscal Year 2025-2026 budget in the sum of \$86,171,294, inclusive of Education and General [budgeted operations] in the sum of \$68, 392,296; Designated Operations and Service Center Operations in the sum of \$5,798,336; and an Auxiliaries budget in the sum of \$11,980,662.

DATE:

VOTE:

Naming of Athletic Facilities: Softball Complex and Turf Field (Action)



PROPOSALS TO NAME FACILITIES

(Excerpt from the SOU Naming Policy, effective February 2017)

Naming of Physical Space (Buildings, Facilities and Grounds, or Portions Thereof)

1. The SOU Board of Trustees, upon the recommendation of the SOU President, shall be the final decision maker with regard to the naming of any buildings or outdoor area in recognition of a philanthropic commitment or in posthumous recognition of unusually meritorious service to SOU or to society at large.
2. If donated funds are for new construction or renovation/refurbishment, they will be directed to the actual cost. If, however, the donated funds are to establish naming for an existing building or space, their specific designation and uses of the funds will be determined by the SOU President, in consultation with the Division Director, the SOU Provost and Vice President for Academic and Student Affairs and SOU Vice President of University Advancement. These funds will typically support the unit or program supported by the building or space.
3. Naming of a building or an area requires a completed Gift Agreement between the donor and the SOU Foundation and receipt of at least 50% of cash or assets that can be converted to cash immediately. Generally, buildings will not be named in honor of a donor in return for an estate commitment.



Softball Complex

SOU is 2/3 of the way through a \$3 million effort to re-imagine a softball complex.

Since reviving the softball program in 2001, it has risen to prominence in the NAIA ranks. Under the leadership of Coach Jessica Pistole, the team has garnered FOUR NAIA championships in the past seven years: 2019, 2021, 2023, and 2025. The softball team is one of the most dynamic and exuberant teams on campus, featuring a highly spirited team culture and dedication to academic and civic excellence. The team exemplifies the finest of SOU's values with each player performing 10 or more hours of community service and the team as a whole maintaining a 3.57 GPA.

Proposal for Naming

The lead donor for the softball project (providing \$1 million) is Ashland resident Don Jones, president of Spartan Management. Mr. Jones was a Lithia Motors executive before leaving the company. He now owns and operates several automotive groups, in addition to developing housing and commercial properties in the region. Mr. Jones is also a philanthropic supporter of other Southern Oregon non-profit organizations, including Oregon Shakespeare Festival, Asante Foundation, American Cancer Society, and others. The proposal is to name the complex **LAUREL PARK**, in honor of the first Ford car dealership Mr. Jones purchased—in 2009 and located in Laurel, Montana.





Raider Stadium Enhancement Project

SOU is 60% of the way through a \$1.5 million effort to renovate the stadium.

Earlier this spring, the university launched a micro fundraising effort to replace the stadium turf and upgrade field lighting with energy-efficient lighting. Modern LED fixtures—which can be set, dimmed, and controlled remotely—will provide ample illumination for practices and playoff games, irrespective of weather and time of day. SOU last replaced the turf in Raider Stadium in 2013. It replaced a natural grass field, which has greatly improved access, playability and aesthetics as well as reducing water usage and maintenance costs. The decade-old turf will be replaced this summer.

Proposal for Naming

The Department of Intercollegiate athletics has prioritized replacing the turf in advance of the 2025 football season to ensure the safety of its student athletes. Mr. Jones has already committed more than \$250,000 toward the replacement cost of \$675,000, and will likely make up any shortfall from the fundraising effort (which totals \$850,000 to date for the full project). In the past two years Mr. Jones has also donated \$520,000 to football and men's and women's soccer, the main users of the field. The proposal is to name the field, **LAUREL FIELD**—replacing the current name of Fuller Field. The field was named in 1955 in honor of John Fuller, a former Ashland postmaster and a key figure in the 1926 organization of what is now Southern Oregon University. Raider Stadium will remain untouched in terms of naming. The naming rights for Laurel Field will expire when the turf is next replaced.



**Southern Oregon University
Board of Trustees
Finance and Administration Committee**

Resolution

Naming of Athletic Facilities: SOU Softball Complex and Turf Field

Whereas, the Board of Trustees retains sole authority for 1) gifts requiring the naming of a university building or outdoor space; and 2) gifts that create obligations on the part of the University for which there is no established funding source; and

Whereas, Southern Oregon University wishes to recognize Mr. Don Jones' support of and generosity toward Southern Oregon University; its athletes, and in particular, the proposed softball complex as well as the turf field; Be it

Resolved, that the Finance and Administration Committee of the Board of Trustees of Southern Oregon University hereby recommends the following actions:

1. The Board of Trustees names the new softball complex, "Laurel Park;'
2. The Board of Trustees name the university's turf field, "Laurel Field," and the naming rights for Laurel Field will expire when the turf is next replaced;
3. These athletic facility namings in no way alter the name of Raider Stadium; and
4. Nothing in this naming authorization supersedes or invalidates the board's prior Expenditure Authorization for Design Services Contract and Conditional Approval of SOU Softball Complex action on January 19, 2024, or the board's prior Expenditure Authorization for Design Services Contract and Conditional Approval of SOU Wrestling Team Facilities on June 24, 2024;

DATE:

VOTE:

Facilities Update

Solar Update

Oregon Department of Energy Conservation Reserve Energy Program (CREP) #1 and TRU+ sustainability funding – The Hawk and Lithia Solar and Resilience project - near completion



Solar Update

Projects funded and progressing

- **Art & Marion Ady Rooftop:** RFP awarded in May to True South Solar, with installation planned for Summer 2025. (TRU+ funding.
- **Theater:** RFP closes June 19; installation scheduled for Summer 2025. (TRU+ funding.
- **Library:** Expansion and replacement of SOU's first array (adding capacity) scheduled for Summer/Fall 2025. Student Green Fund.
- **Parking Lot #27 & Battery Storage** Battery pad construction begins Fall 2025, with full project construction in 2026. CREP #3 and Central Hall Funds:
- **Central Hall Rooftop:** Installation in 2026. Central Hall Funds.

Solar Update

Issues currently being navigated

- FY23 CDS award (\$2M)
- Delays in CREP #2

What's next?

- Curricular programming and SOU's solar and energy resilience
- Manage installations and grant reporting
- CREP #4 opportunity announced June 2 and application being developed

Future Meetings

Adjournment