

**Southern Oregon University
Board of Trustees**

**RESOLUTION
Fiscal Year 2026-2027
One-Month Temporary Budget and Expenditure Authorization**

Whereas, ORS 352.102(1) provides that, except as set forth within ORS 352.102, the Board of Trustees may authorize, establish, collect, manage, use in any manner, and expend all revenue derived from tuition and mandatory enrollment fees;

Whereas, ORS 352.107(1)(a) provides that the Board of Trustees may acquire, receive, hold, keep, pledge control, convey, manage, use, lend, expend, and invest all monies, appropriations, gifts, bequests, stock, and revenue from any source;

Whereas, ORS 352.087(1)(i) provides that the Board of Trustees may, subject to the limitations set forth in that section, spend all available monies without appropriation or expenditure limitation approval from the Legislative Assembly;

Whereas, 352.087(3) provides that the Board of Trustees may perform any other acts that in the judgment of the Board of Trustees are required, necessary, or appropriate to accomplish the rights and responsibilities granted to the Board and the University by law;

Whereas, the Board of Trustees wishes to approve a budget and related expenditure authorizations for fiscal year 2027 (FY 2027) prior to July 1, 2026;

Whereas, the Board of Trustees will delay approval of the final FY 2027 budget and expenditure authorization until full development of the FY 2027 budget occurs; and,

Whereas, the Finance and Administration Committee of the Board of Trustees has performed a review of this matter and recommends a Fiscal Year 2026-2027 One-Month Temporary Budget and Expenditure Authorization to continue operations of the university; Now therefore,

Be it resolved, the Board of Trustees of Southern Oregon University approves and adopts the following:

1. A 31-day Education and General operating budget for the month of July 2026, equivalent to the actual expenditures of July 2025 (in the sum of \$5,170,397) is adopted for the period of July 1 through July 31, 2026. During July of 2026, the University President and Vice President for Finance and Administration (VPFA) may expend or authorize expenditures up to this sum, subject to applicable laws and policies.
2. A 31-day Designated Operations budget for the month of July 2026, equivalent to the actual expenditures of July 2025 (in the sum of \$551,089), is adopted for the period of July 1 through July 31, 2026. During July of 2026, the University President and Vice

President for Finance and Administration (VPFA) may expend or authorize expenditures up to this sum, subject to applicable laws and policies.

3. A 31-day Auxiliaries budget for the month of July 2026, equivalent to the actual expenditures of July 2025 (in the sum of \$2,064,329), is adopted for the period of July 1 through July 31, 2026. During July of 2026, the University President and Vice President for Finance and Administration (VPFA) may expend or authorize expenditures up to this sum, subject to applicable laws and policies.

Be it further resolved, the administration shall continue to operate under applicable delegations of authority, other board directives, austerity measures, fiscal controls, SOU Resiliency Plan reductions, state funding conditions associated with the SOU Vitality Plan, and other applicable requirements. This authorization expires on July 31, 2026, and the final Fiscal Year 2027 budget will be presented to the board for action prior to August 1, 2026; and

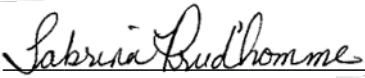
Be it finally resolved, that a special meeting of the Board of Trustees shall be held in July 2026, at which the board will review and adopt a comprehensive university budget, inclusive of budgeted transfers and the effects of the SOU Resiliency and Vitality Plans for the Education and General, Auxiliary, and Designated Operations fund budgets for the 2027 fiscal year.

DATE: June 18, 2026

VOTE:

Bailey	Non-Voting
Barry	Yes
Buckley	Yes
Chavez	Yes
Clough	Yes
Everson	Yes
Fuentes	Yes
Geryak	Non-Voting
Harwood	Yes
King	Yes
Kruger	Yes
Lee	Yes
Santos	Yes
Schepmann	Yes
Shelby	Yes
Stephenson	Yes
Thalden	Yes

Recorded by,



A handwritten signature in cursive script, reading "Sabrina Prud'homme", is enclosed within a rectangular box. The signature is written in black ink on a white background.

Sabrina Prud'homme
University Board Secretary