

**Southern Oregon University
Board of Trustees**

Resolution

Fiscal Year 2026-2027 Budget Adoption and Expenditure Authorization

Whereas, ORS 352.102(1) provides that, except as set forth within ORS 352.102, the Board of Trustees may authorize, establish, collect, manage, use in any manner and expend all revenue derived from tuition and mandatory enrollment fees;

Whereas, ORS 352.087(1)(a) provides that the Board of Trustees may acquire, receive, hold, keep, pledge, control, convey, manage, use, lend, expend and invest all moneys, appropriations, gifts, bequests, stock and revenue from any source;

Whereas, ORS 352.087(1)(i) provides that the Board of Trustees may, subject to limitations set forth in that section, spend all available moneys without appropriation or expenditure limitation approval from the Legislative Assembly; and

Whereas, ORS 352.087(2) requires the budget of the Southern Oregon University to be prepared in accordance with generally accepted accounting principles; Now, therefore,

Be it resolved, the Board of Trustees hereby adopts the Fiscal Year 2026-2027 combined operations expenditure budget and authorizes the expenditure of \$89,792,051, which is comprised of:

1. Education and General Fund budget in the sum of \$65,198,196;
2. Designated Operations and Service Center Operations budget in the sum of \$4,517,553; and
3. Auxiliaries budget in the sum of \$20,076,302.

VOTE:

Bailey	Non-Voting
Barry	Yes
Buckley	Yes
Chavez	Yes
Clough	Yes
Everson	Yes
Fuentes	Yes
Geryak	Non-Voting
Harwood	Yes
King	Abstain
Kruger	Yes

Lee	Yes
Santos	Yes
Schepmann	Yes
Shelby	Yes
Stephenson	Yes

DATE: July 29, 2026

Recorded by,

A handwritten signature in black ink, reading "Sabrina Prud'homme". The signature is written in a cursive style with a horizontal line underneath.

Sabrina Prud'homme
University Board Secretary